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TO THE

# Augmentum

Capital Markets Day

The Brewery, 5th March 2019



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# Tim Levene

Co-Founder & CEO, Augmentum Fintech



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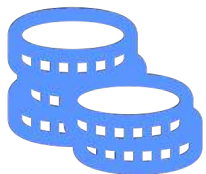
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# Highlights | Since IPO



## Financial highlights at interim report<sup>1</sup>

**£94m**

Launch size of fund was £94m on 13<sup>th</sup> March '18

**30%<sup>2</sup>**

Unrealised annualised IRR of 30% on seed portfolio, taking value to £38.5m

**£1.04**

5% uplift in NAV per share from £0.99 to £1.04

## Deployment since IPO

**73%<sup>3</sup>**

We are 73% invested...

... with **£15m** earmarked for follow-on opportunities within existing portfolio

## Operational highlights

**£1.1bn**

We have reviewed 550 opportunities, with a combined worth of >£1bn

**1.6%**

We made 9 new investments – just 1.6% of the opportunities that we have seen

**90%**

We have secured 90% of the deals where we have offered Term Sheets

**£300m**

... and have another £300m of active Investment opportunities in our pipeline

<sup>1</sup>As of 30<sup>th</sup> September 2018; <sup>2</sup>Annualised as of 30<sup>th</sup> September '18 valuations; <sup>3</sup>At the September '18 NAV + additional investments since that time

# Our profile continues to grow...

# The Daily Telegraph

Thursday 10 January 2019 The Da

**investors**  
CHRONICLE

Simon Thompson January 31, 2019

## Bargain Shares 2019

Augmentum Fintech (AUGM)  
Main: Share price: 103p  
Bid-offer spread: 102.5-103p  
Market value: £96.8m  
Website: [augmentum.co.uk](http://augmentum.co.uk)

Augmentum Fintech (AUGM), a leading venture capital investment became the first publicly listed fintech fund in the UK when it listed its on the London Stock Exchange in March 2018 and raised £94m, at 100p share.

The company's objective is simple: back Europe's most exciting fintech businesses that are disrupting and enhancing the traditional financial industry. Typically, this will be at an early stage, not seed capital but at A and B investment rounds where there is more viability on a company. At the same time, Augmentum backs fintechs that have not fulfilled their valuations. These companies can be a similar approach to invest in healthcare companies. Syn at a premium of about 25p. Questor says: buy  
Ticker: AUGM  
Share price at close: 98.4p

### Update: Tetragon Financial

We tipped Tetragon which has a diversified portfolio of assets including asset management by October 2017 on the 34pc discount at the wide. Unfortunately widened to 46pc and share price is about 9p. The trust recently of its asset management GreenOak Real Estate Asset Value Investor

## Promising start for new Fintech fund

By Nick Sutbury 11 December 2018 2 mins to read



## Augmentum Fintech backs London will-writing startup Farewill in £7.5m round

Emily Nicolle Technology reporter, covering all things tech, fintech and venture capital. You can follow Emily on Twitter.

## Augmentum Fintech invests £8m in challenger SME lender Iwoca

News 25 JAN 2019

Series D investment is part of a much bigger February funding round

## Augmentum: One of 2018's most active UK fintech investors

By Daniel Lanyon on 10th September 2018

## Augmentum Fintech Plc (AUGM.L) Pedal to the Metal as Shares move

### News

## Augmentum Fintech Sees Portfolio Rise In First Interims Since IPO

LONDON (Alliance News) - Augmentum Fintech PLC reported its first interim results Monday since ...

Alliance News | 26 November, 2018 | 12:49PM

LONDON (Alliance News) - Augmentum Fintech PLC reported its first interim results Monday since listing on the London Main Market in March.

In the period from incorporation on December 19 last year to September 30, the fintech venture capital investor had a net asset value total return of 5.1%.

## Business

# Investment trust tip of the year: a basket of small stocks primed for rapid growth



### Key numbers

- ◆ Market value: £92.5m
- ◆ Year of listing: 2018
- ◆ Discount: 5.4pc
- ◆ Ave discount over past year: n/a
- ◆ Yield: nil
- ◆ Most recent year's dividend: nil
- ◆ Gearing: nil
- ◆ Annual charge (Peel Hunt estimate): 2.2pc



Questor Trust Bargains  
Richard Evans

The team behind Augmentum Fintech has a strong record of seeking out businesses that can disrupt the financial services market

QUESTOR'S investment trust pick of the year, which we name today, aims to buy assets with the potential for "exponential" growth. Those assets are stakes in "disruptive" start-up companies that have found new ways to offer financial services to consumers and business customers. Such firms are sometimes described as "fintech" companies and the investment trust that focuses on finding the best of them is called Augmentum Fintech.

Readers may think such a "sky" approach is risky, and it is - but the people behind are hard-headed and experienced. Although the fund itself only in March last year, 4 of it, managed by the son that now runs the trust, has existed since 2010, between that and December 2018.



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### Augmentum Fintech Buy

Managers have excellent access to deals but reject 99pc of them

were excellent at about 17pc a year. The trust was effectively spun out of RIT Capital Partners, a popular listed fund set up to manage the wealth of part of the Rothschild family. A portfolio of unlisted fintech stocks partly owned by RIT became the core of the new trust, while the flotation raised about £60m of new money, which is now being invested in similar opportunities. The management team

It's not just a question of access to opportunities, however: it's vital to be discriminating about which ones you actually invest in. "The Augmentum

selective in its investments, isolating only those that have the greatest potential to generate multiples of invested capital." The bookie added: "Holdings issues, such as under, and cons

## Augmentum Fintech makes £7m investment in three promising companies

08.05.20 Aug 2018

A challenger bank was among the trio receiving funding



Augmentum is a backer of the next-generation of financial services companies

## Augmentum Fintech (AUGM) Hits New 1-Year High at \$105.00

Posted by Darrell McKinsey on Feb 5th, 2019

Augmentum Fintech PLC (LON:AUGM)'s share price reached a new 52-week high during trading on Tuesday. The stock traded as high as GBX 105 (\$1.37) and last traded at GBX 103.50 (\$1.35), with a volume of 168721 shares traded. The stock had

## Forget Bitcoin! I think this new investment trust could be far more rewarding

© A Chatter | Thursday, 30th January, 2019 | More on: AUGM



# The Augmentum team

A well-networked management team involved in some of Europe's most attractive and compelling fintech businesses, with over 80 years of entrepreneurial, operational and investment experience

## Team



**Tim Levene**  
CEO

- Started career at Bain & Co
- Founding employee of Flutter.com which merged with Betfair
- Founded Augmentum in 2010
- Young Global Leader at World Economic Forum
- Innovate Finance Global Ambassador



**Richard Matthews**  
COO

- Started career at PwC
- CFO of Flutter.com between 1999-2001, raising \$30m venture capital
- Finance Director of Benchmark Capital
- Partner at Manzanita Capital
- Founded Augmentum in 2010



**Perry Blacher**

- Fintech specialist Advisor/Non Exec (Fairpoint Plc, Onfido...)
- VC at Episode 1 & Amadeus Capital
- VP International at Zulilly 2013 up to Nasdaq IPO
- Founder/CEO of two businesses sold to public companies (Serum 2002 & Covestor 2007)
- McKinsey & Co in 1996, Microsoft 1998



**Martyn Holman**

- 5 years at Forward Partners and Oxford Capital Partners
- Co-founded LMAX exchange
- Key member of early Betfair team
- 6 years at The Boston Consulting Group



**Freddie Evans**



**Georgie Hazell**



**Rahul Patel**



**Sofia Wiecko**



**Margaux Wehr**



**Hayley Manning**



**Nigel Szembel**



## Advisory Board

**Edward Wray**



- Co-Founder of Betfair
- Prolific fintech investor, which includes investments in Funding Circle, LMAX, Curve, Prodigy Finance, Property Partner



**Philip Riese**



- Former president American Express Consumer Card Group and chairman of American Express Centurion Bank
- Prolific fintech investor



**Josh Hannah**



- Co-founder of Flutter.com, Silicon Valley entrepreneur and investor
- General partner at Matrix Partners



**Bronek Masojada**



- CEO of Hiscox since 2000
- Deputy Chairman of Lloyd's 2001-2007
- McKinsey & Co 1993-1997



# Portfolio Development since IPO

