

# Augmentum Fintech PLC

Registered Office: 25 Southampton Buildings London WC2A 1AL

19 March 2020

Dear Shareholder,

## Change of Auditor

The Company announced today that the Board has approved the appointment of BDO LLP as the Company's auditor for the financial year ending 31 March 2020. This follows a competitive tender process led by the Company's Audit Committee. The firms who participated included the Company's previous auditor, PricewaterhouseCoopers LLP.

BDO LLP's appointment as auditor to the Company will be proposed to shareholders at the Company's next Annual General Meeting to be held in September 2020.

Further to the decision to appoint BDO LLP, PricewaterhouseCoopers LLP have resigned as the Company's auditor and have confirmed to the Company that there are no matters connected with it ceasing to hold office that need to be brought to the attention of the members or creditors of the Company for the purposes of section 519 of the Companies Act 2006 and as such have provided a statement of reasons relating to their resignation.

The Companies Act 2006 requires the Company to send a copy of this statement to shareholders and a copy of the relevant document is therefore enclosed with this letter. The statement is also available on the Company's website [www.augmentum.vc](http://www.augmentum.vc) and has been sent to the National Storage Mechanism, where it will be shortly available for viewing at [www.morningstar.co.uk/uk/NSM](http://www.morningstar.co.uk/uk/NSM). A hard copy of the statement can also be obtained from the Company Secretary upon request.

The Board would like to take this opportunity to thank PricewaterhouseCoopers LLP for its service as our auditors since the Company's IPO in March 2018.

Yours faithfully



Neil England  
**Chairman**