



Annual Results

To the year ended 31st March 2022

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Highlights for the year ended 31st March 2022

£295.2m

Net Asset Value¹

+24.8p

Increase in NAV per share
vs 31st March 21²

22.6%

IRR on invested capital³

£60.6m

Post-period end

Cash position
as at 4th July 2022⁴

- Our portfolio of 24 companies is well diversified across fintech verticals and performing in line with expectations. Our Top 10 holdings are growing at an average of 96% YoY and have an average of 17 months cash runway or are profitable.
- For the year ended 31st Mar-22 we delivered an increase of 24.8p in NAV per share to 155.2p net of performance fee, +19% versus 31st Mar-21. NAV stands at £295.2m and annualised IRR on invested capital since inception is 22.6%.
- We remain a highly selective investor; investing in 0.4% of opportunities assessed. During the period we deployed £60.8m across 7 new investments and follow-on investments in existing portfolio companies. We slowed our pace of deployment in H2 in response to market conditions (H1: £44.4m vs H2: £16.4m).
- Post-period end, we delivered a return of 11x MOIC with proceeds of £42.8m as a result of the sale of interactive investor to abrdn.
- We have demonstrated a consistent approach towards valuation of our portfolio; maintaining a revenue multiple of 5.3x on our Top 10 holdings during the period. We continue to apply pricing discipline to investment processes.
- The structural opportunity for the fintech sector remains significant irrespective of macroeconomic headwinds with huge headroom for further disruption in financial services where fintech revenue penetration remains <10%.
- Despite market challenges we have £241m of opportunity under active development in our pipeline. Sector specialism, team experience and valuation discipline remain key competitive advantages.

1. NAV before performance fee. Includes net proceeds of £53.6m from capital raise in Q3 2021 (+18% contribution to uplift) and net portfolio fair value increase (+19% contribution to uplift)

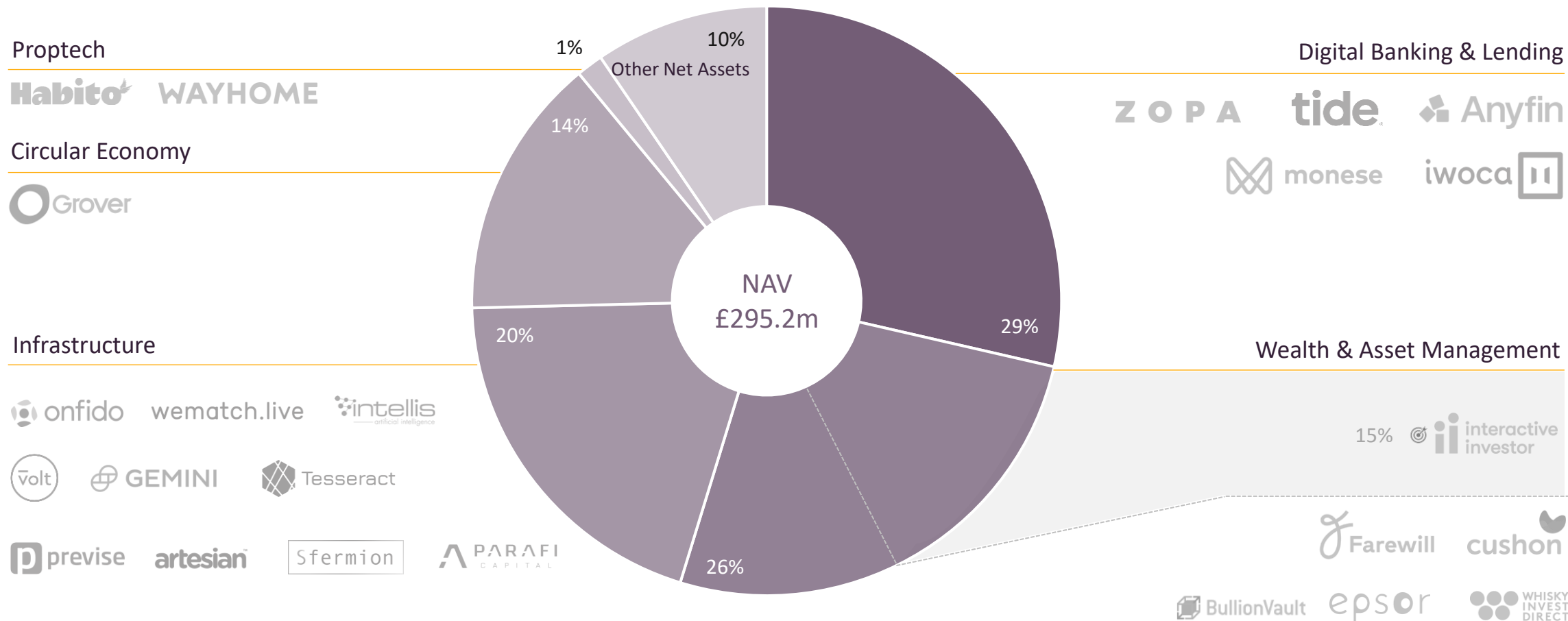
2. NAV per share after performance fee, which was 155.2p as at 31st March 22. The Board considers NAV per share after performance fee to be the most appropriate measure of NAV per share attributable to shareholders.

3. Annualised IRR on invested capital since IPO

4. Cash position at 31st March 2022 £31.3m

The Augmentum portfolio is diversified across the fintech ecosystem

NAV¹ by sub-sector, %

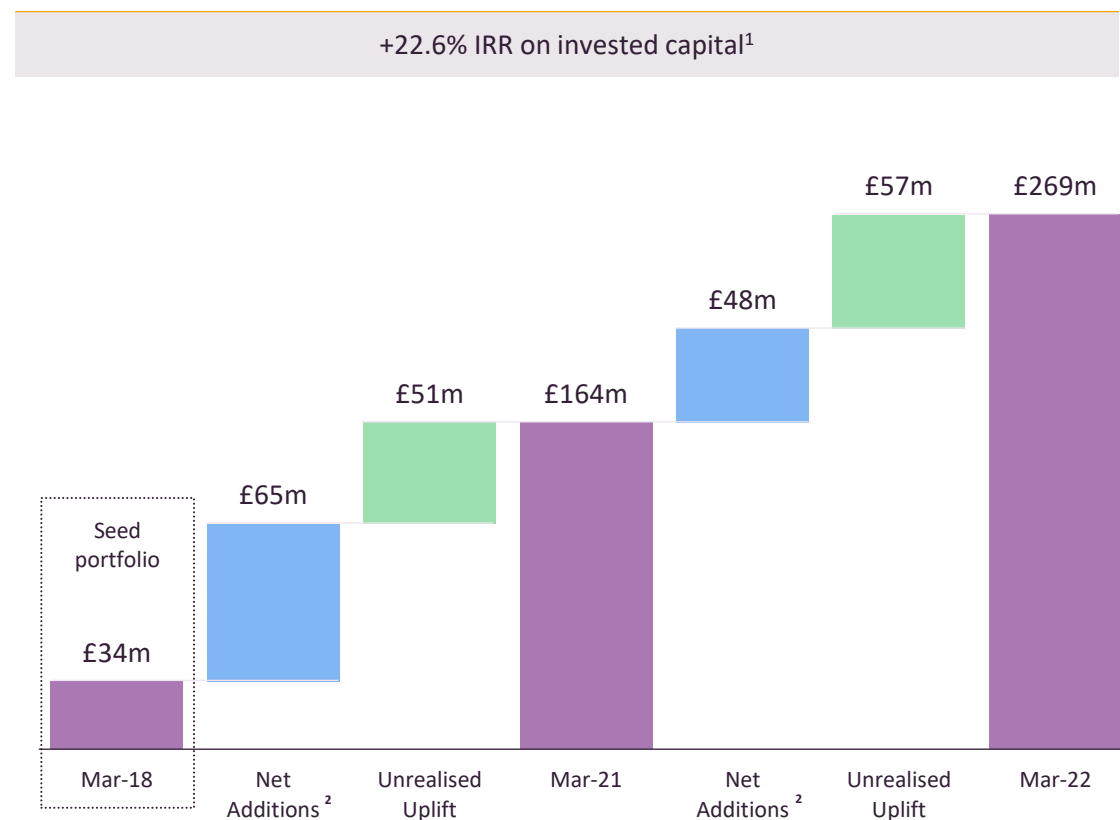


Exit post-period end

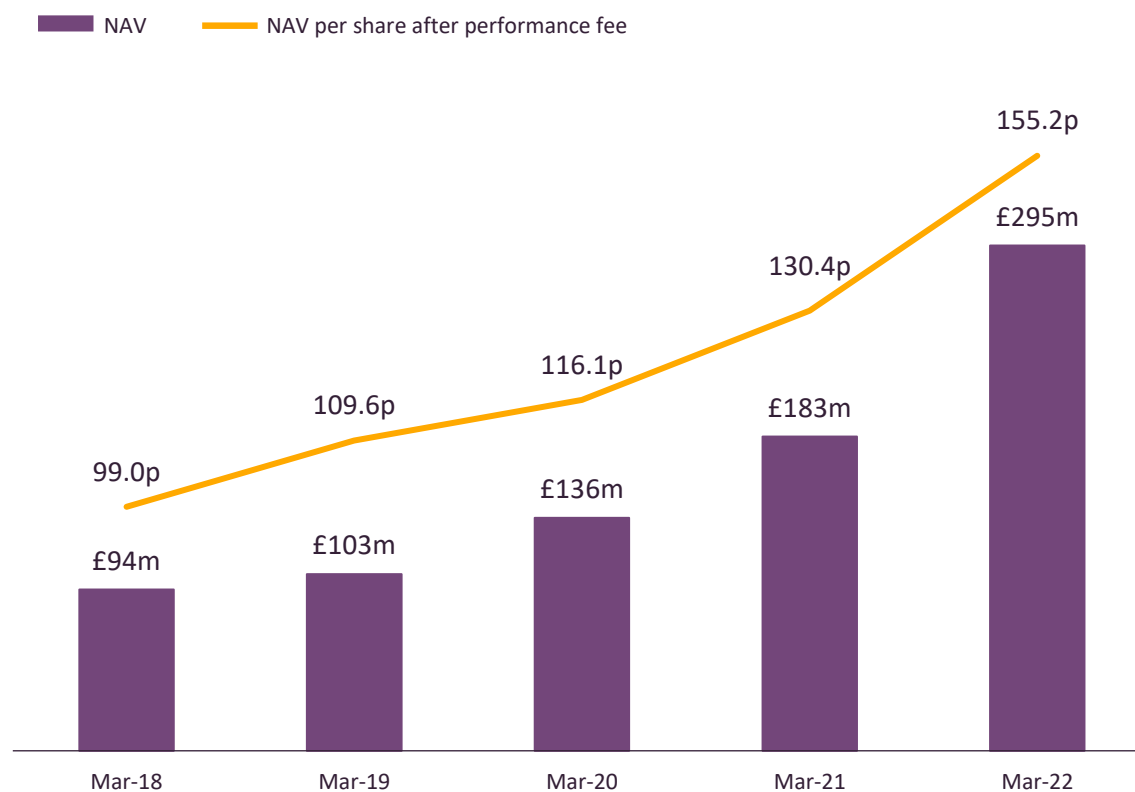
1. NAV before performance fee, as at 31st Mar 22

Gross portfolio value and NAV progression

Gross portfolio value March 2018 – March 2022



NAV³ and NAV per share⁴ March 2018 – March 2022



1. Annualised IRR on invested capital since inception using valuations at the last reporting date before performance fee

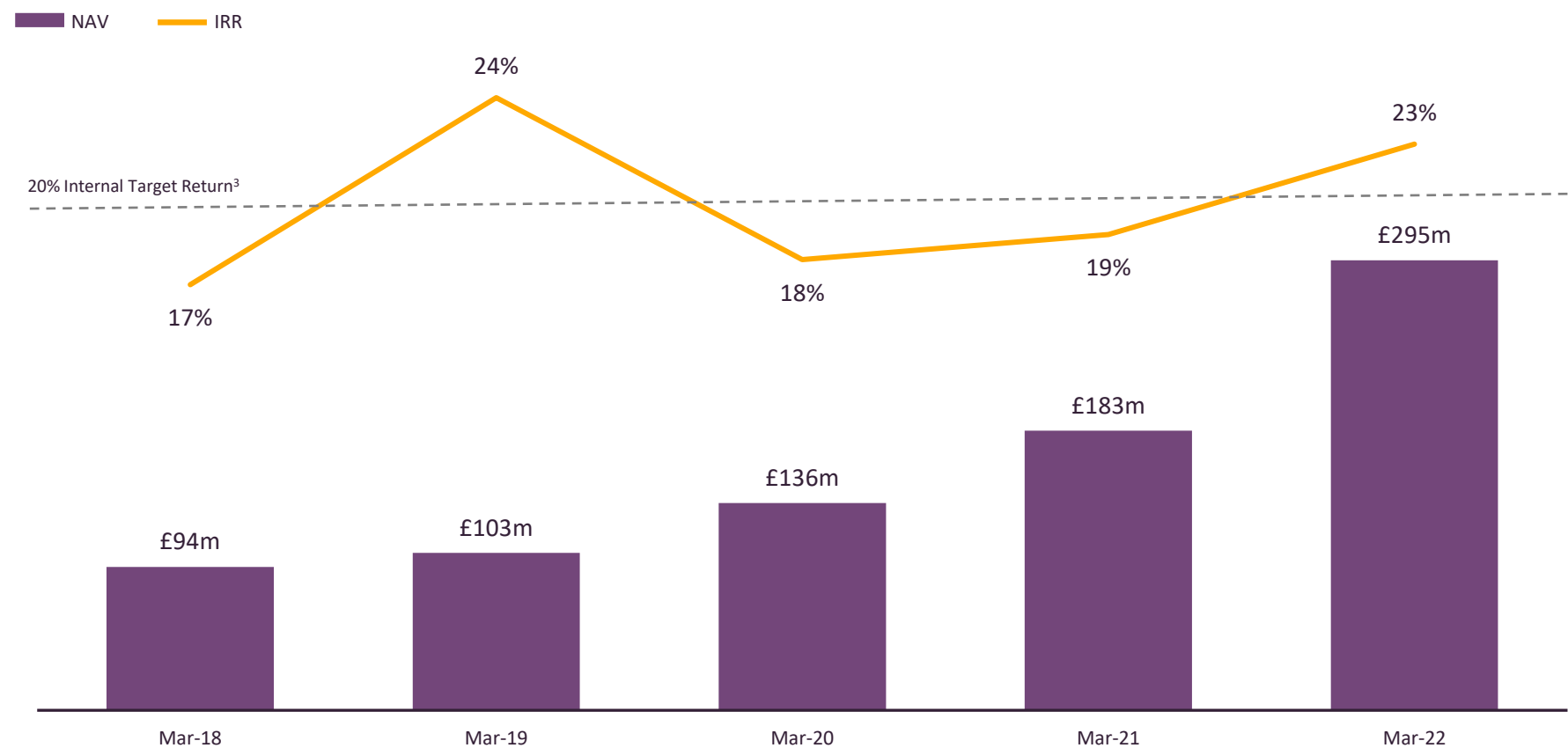
2. Net additions = Invested Capital – Dividends and Realisations

3. March 2018 – March 2021 NAV is after performance fee, March 2022 NAV is shown before performance fee

4. NAV per share after performance fee. The Board considers NAV per share after performance fee to be the most appropriate measure of NAV per share attributable to shareholders.

We continue to track our internal IRR target of 20%

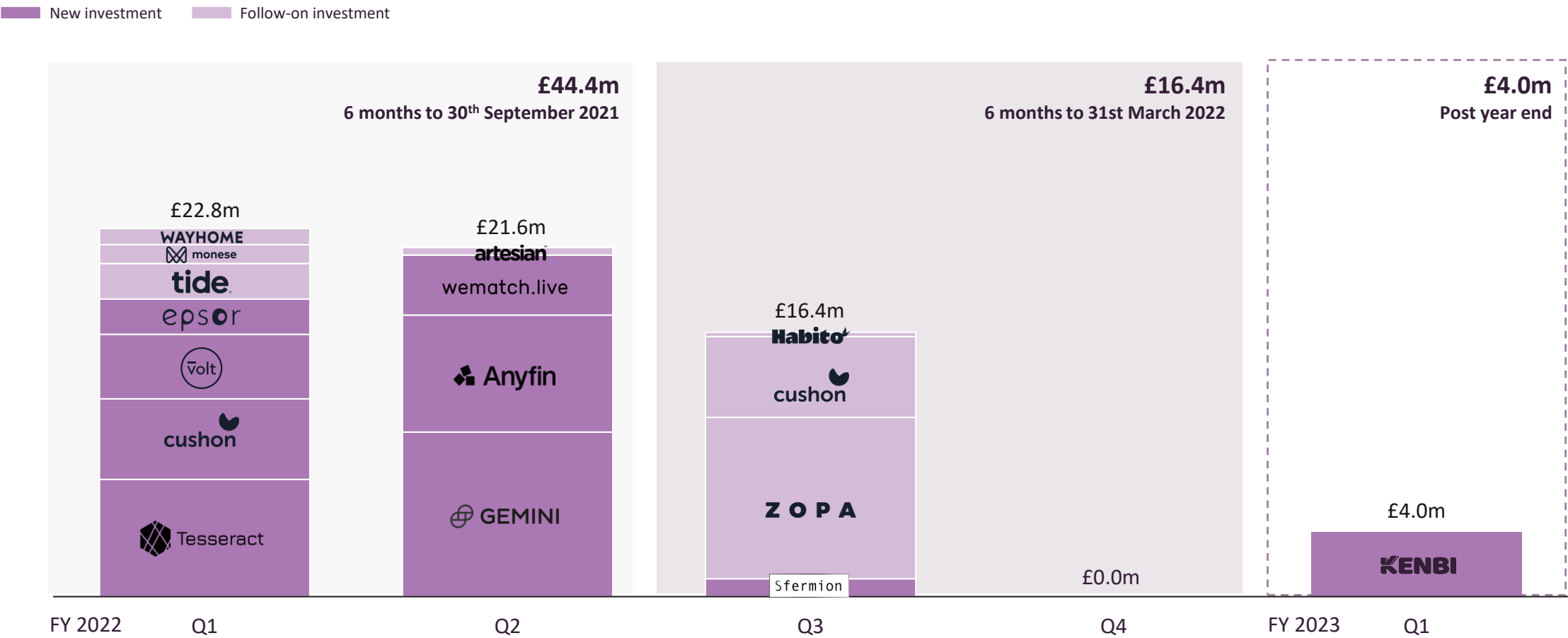
NAV¹ and IRR², March 2018 – March 2022



1. March 2018 – March 2021 NAV is after performance fee, March 2022 shown before performance fee
2. Annualised IRR on invested capital since inception using valuations at the last reporting date before performance fee
3. The Portfolio Manager aims to manage the Company's portfolio with a view to achieving an annualised IRR on invested capital of 20 per cent. over the longer term. This is a target only and not a profit forecast and there can be no assurance that it will be met or that any capital growth or distributions will be achieved.

We deployed £60.8m during the year, slowing our pace of deployment in H2 in response to market conditions

Year ended 31st March 2022



Financial and operational highlights

Year ended 31st March 2022

AUGM plc

£295.2m

Net Asset Value¹, +61% vs 31st March 2021
NAV of £183.2m

+24.8p

NAV per share increase to 155.2p net of
performance fee², +19% vs 31st March 2021

+22.6%

Annualised IRR on invested capital
since IPO

£60.6m

Cash position
as at 4th July 2022³

Post-period end

Capital raise, deployment and realisations

£55.0m

Capital raised through oversubscribed placing
and retail offer in July 2021

£60.8m

Capital deployed in new and
follow-on investments

>£1.3bn

Total equity raised by Augmentum portfolio
companies during the year ended 31st March
2022

£42.8m

Proceeds received from the sale of
interactive investor to abrdn

Post-period end

Portfolio

8

New portfolio
companies

cushon

Anyfin

Sfermion

wematch.live

epsor

Tesseract

GEMINI

KENBI

Post-period end

Exits

Dext

SEEDRS

**interactive
investor**

Holdings acquired by

Hg Capital

Republic

abrdn

Post-period end

1. NAV before performance fee. Includes net proceeds of £53.6m from capital raise in Q3 2021 (+18% contribution to uplift) and net portfolio fair value increase (+19% contribution to uplift)

2. 163.4p per share before performance fee

3. Cash position at 31st March 2022 £31.3m

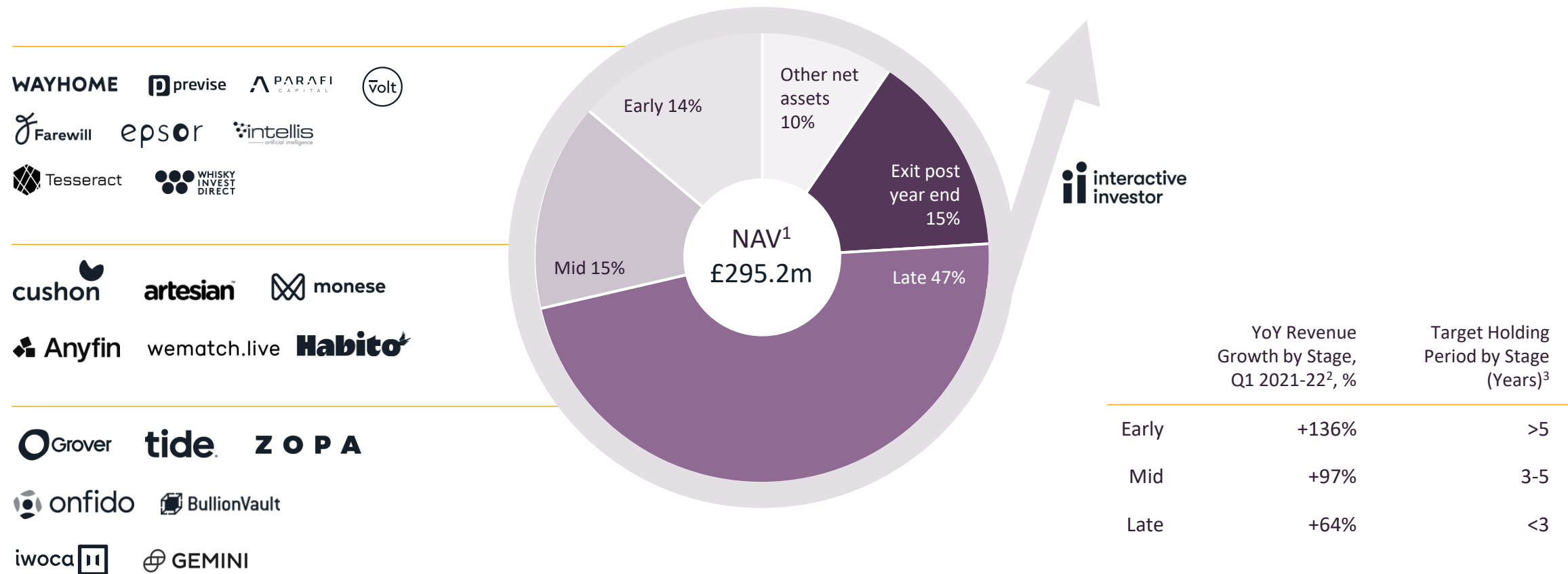
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Our portfolio is balanced across stages of maturity

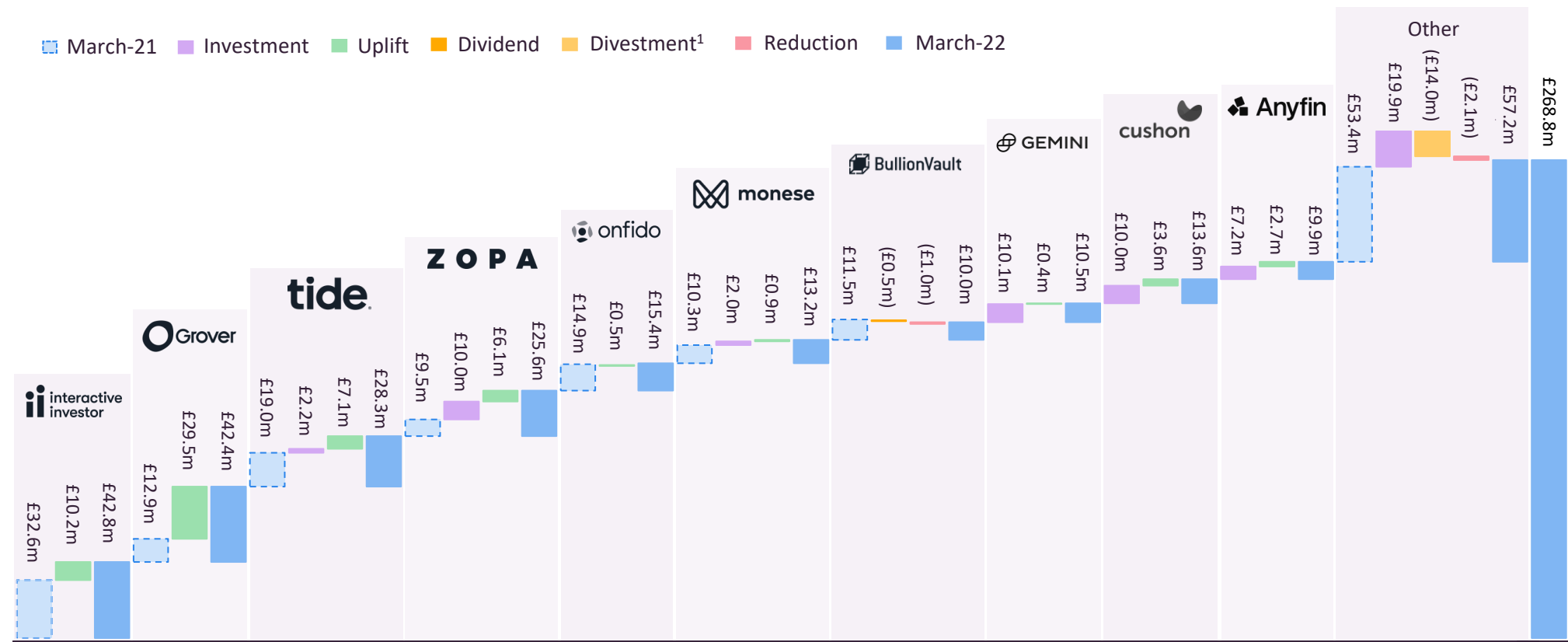
NAV¹ by company stage, %



1. NAV before performance fee, as at 31st- Mar-22
2. YoY revenue comparison period is Q1 2022 vs Q1 2021. Excludes Wayhome and Volt which were pre-product launch in Q1 2021 preventing YoY revenue comparison. ParaFi Capital and Sfermion are also excluded due to being investment funds and therefore non-revenue generative.
3. Target holding period by stage of maturity is based on internal Augmentum targets

Portfolio valuation changes

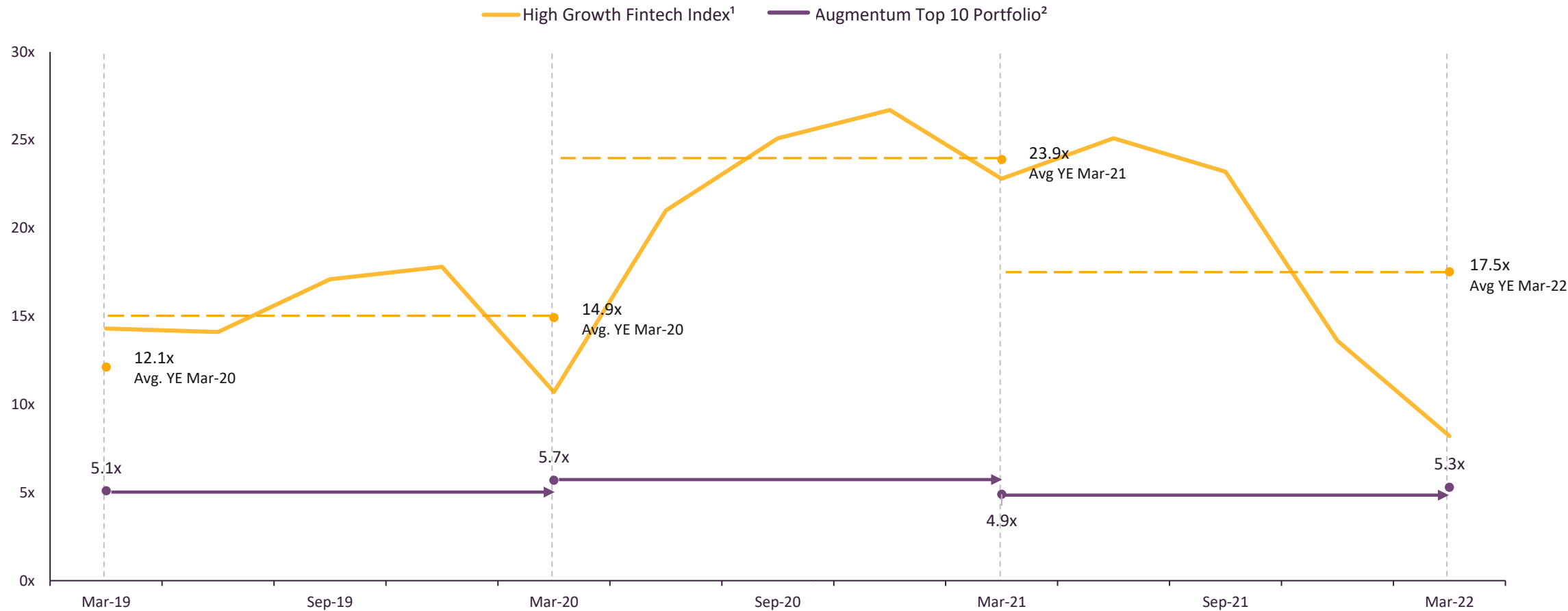
Year ended 31st March 2022



1. Dext, Seedrs, SRL Global were exited during the year

Our approach to valuation has remained consistent while the market has seen a sharp rise and correction in valuation multiples since March 2020

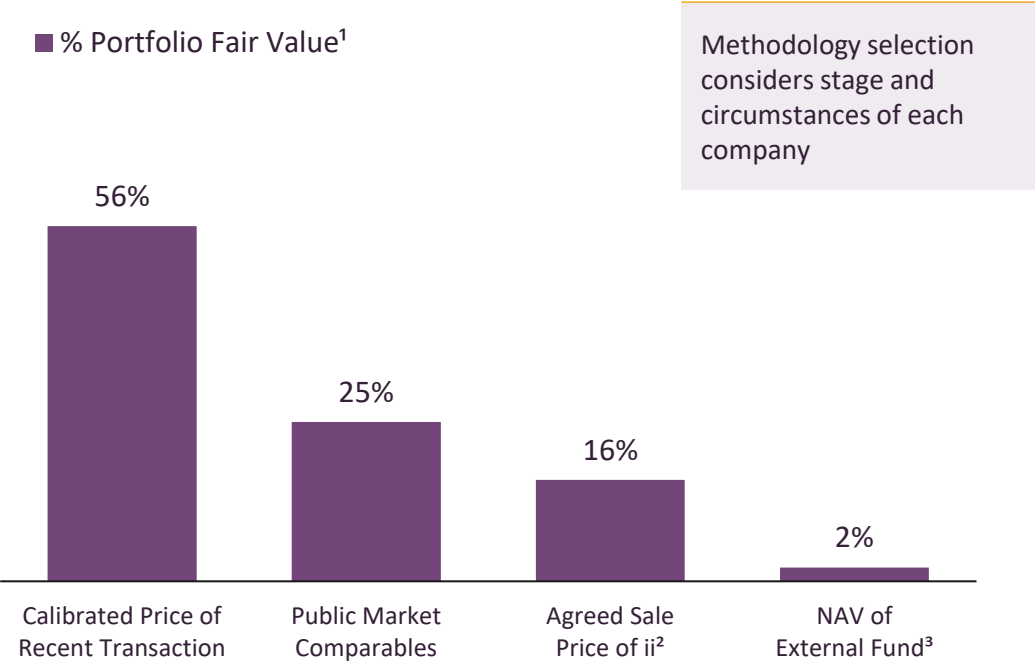
EV/NTM Revenue Multiple³, March 2019 – March 2022



1. High growth fintech index comprised of basket of 60 high growth (YoY Revenue Growth >40%) publicly traded fintech companies
2. Top 10 taken as the 10 assets by fair value as at each year end date, excluding interactive investor at 31-Mar-22 given the valuation was based on agreed sales price. Where a company was pre-revenue or no view was taken on EV as part of valuations they have been excluded from the relevant population. Interactive Investor has been excluded from the Mar-22 multiple population given the sale process with abrdn.
3. EV / NTM revenue calculated as Enterprise Value as at year end (31st March) divided by the latest available 12-month forward revenue forecast for each Augmentum company. For the High Growth Fintech Index EV is taken as market capitalization as at each month end point divided by the consensus next twelve months revenue.
Source: F-Prime Capital, Augmentum Fintech Analysis

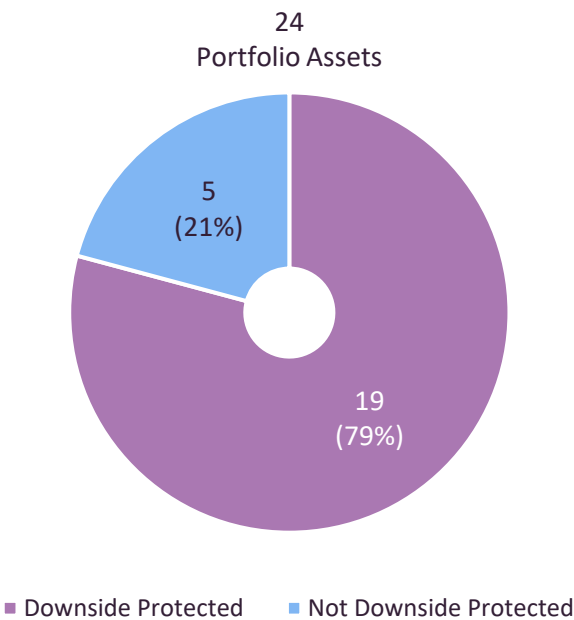
We use a variety of valuation methodologies to value each business, tailoring the approach to the stage and circumstances of the company

Portfolio Fair Value by Valuation Methodology, YE 31-Mar-22



BDO audit or review our valuations twice yearly
See slide 33 for further detail on methodologies

Share of Portfolio Assets with Downside Protection



While rarely employed, downside protections such as liquidation preference and anti-dilution protections provide additional security to the value of our holdings

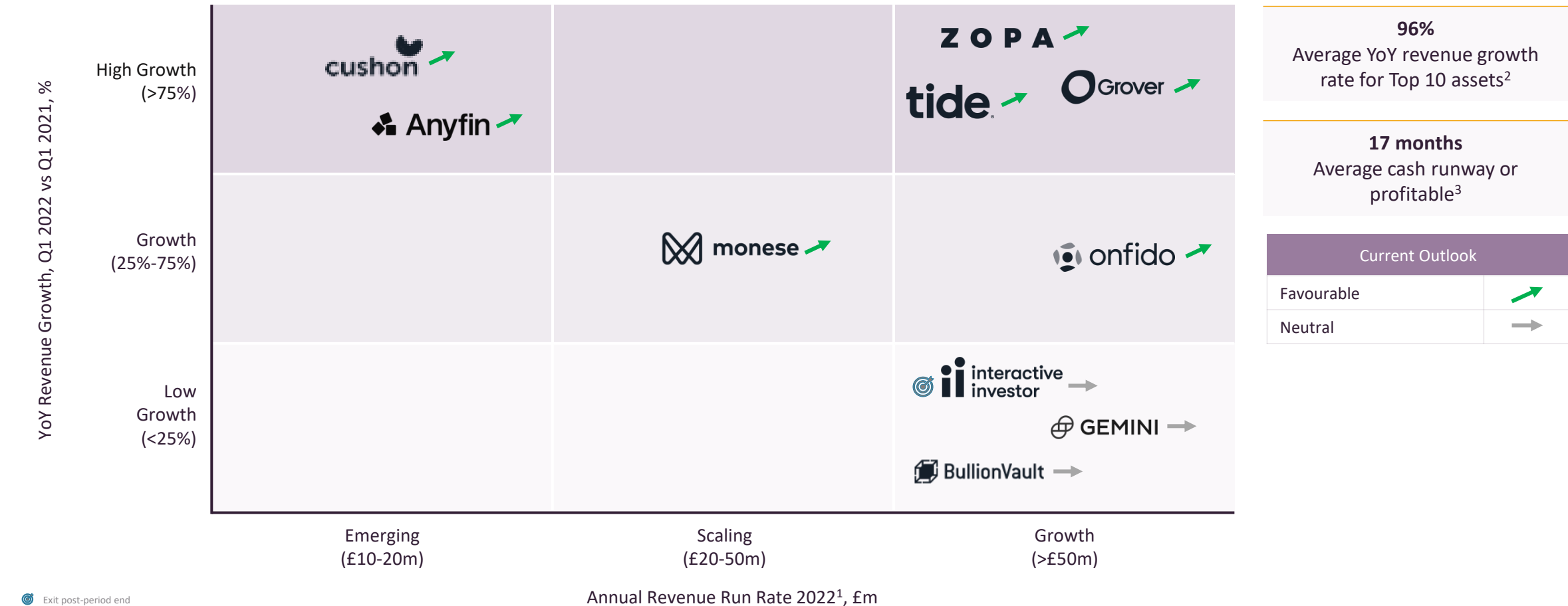
100% of early-stage assets⁴ are protected by at least 1.0x liquidation preference and anti-dilution protection

Of the 5 investments without downside protection, 3 are profitable and 2 are positions in other funds

1. % of total NAV as at 31 March 22 excluding cash
2. Interactive Investor is valued at the sale price agreed with abrdn, cash has been received post year end
3. Relates to holdings in Parafi and Sfermion where Augmentum holds a Limited Partner interest
4. Early-stage assets are those with last round at Series A and B

Our key portfolio companies continue to perform strongly and are well-positioned for further growth

Year-on-Year Growth of Top 10 Portfolio Companies by Annual Revenue



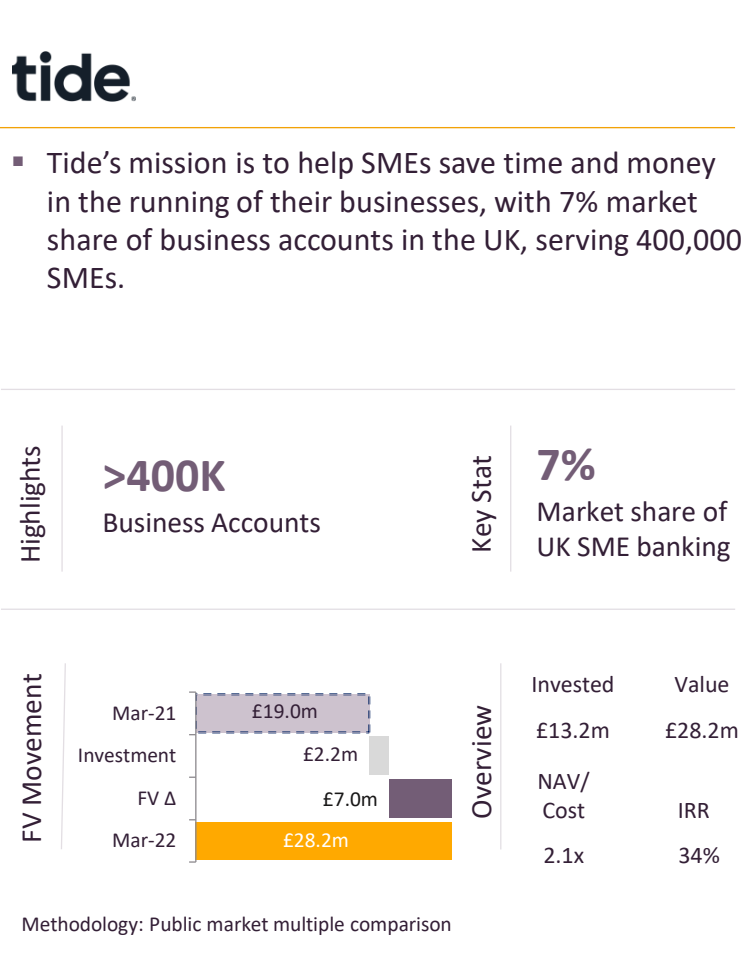
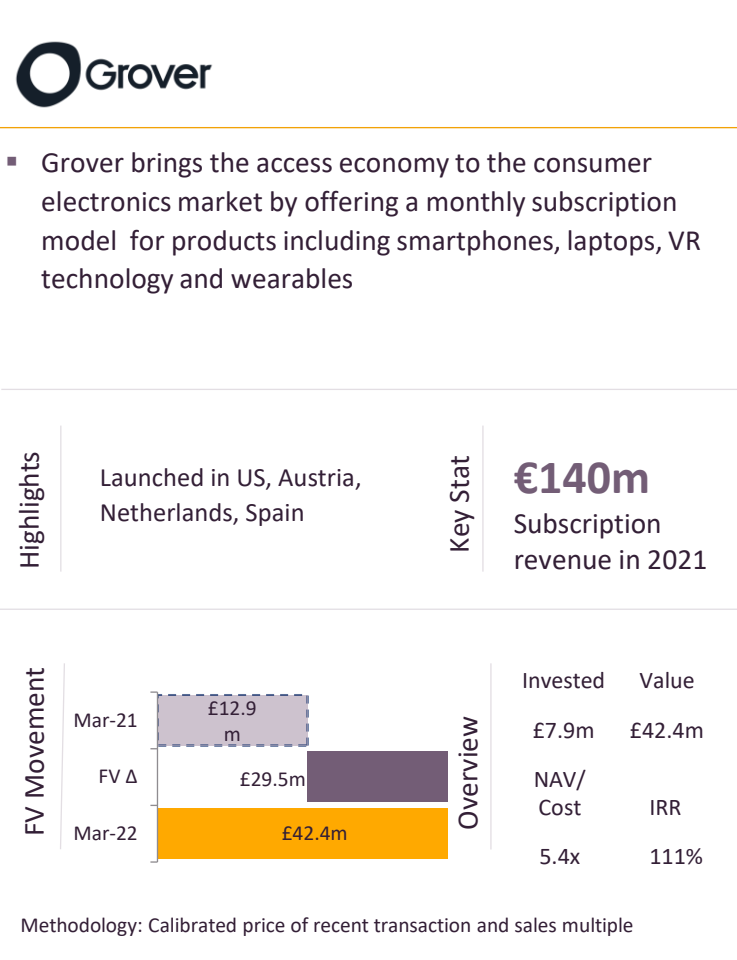
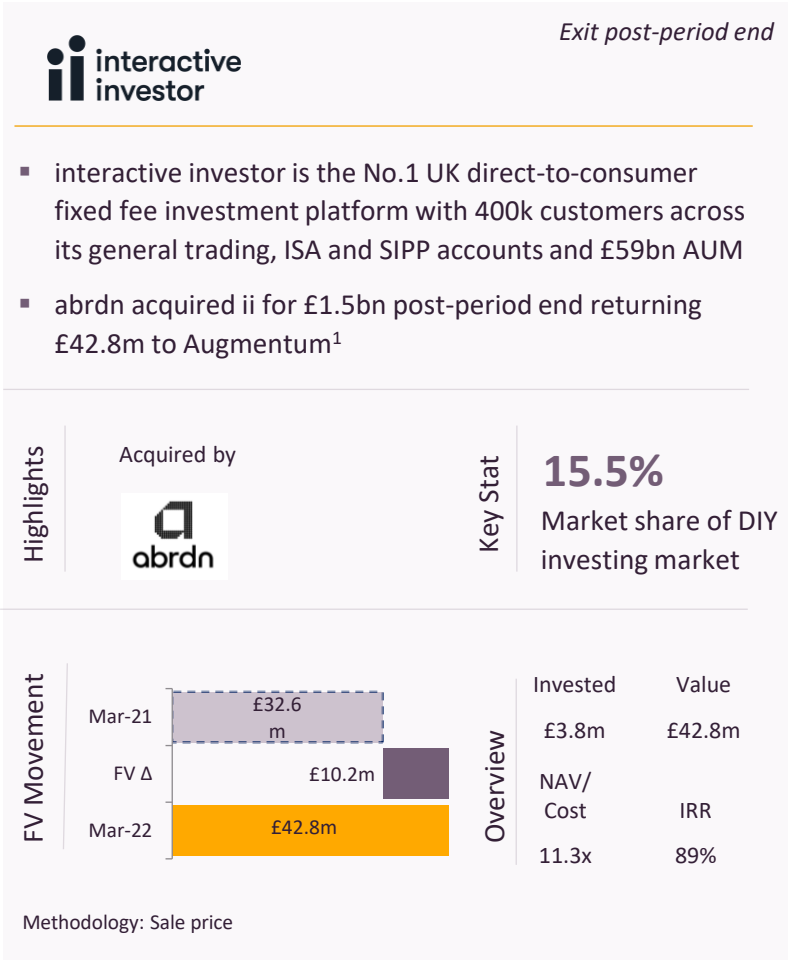
Exit post-period end

1. Annual revenue run rate annualised Q1 2022 revenue
 2. Revenue growth based on the average YoY growth of Q1 2021 vs Q1 2022 for the Top 10 companies by NAV
 3. Average months of cash runway on current burn rate for non-profitable companies in Top 10

Following our exit of interactive investor our Top 5 positions represent 42% of NAV

Year ended 31st March 2022

Mar-21 Investment Fair Value Movement Mar-22



1. Proceeds received the 31st of May 2022

Top 5 positions continued

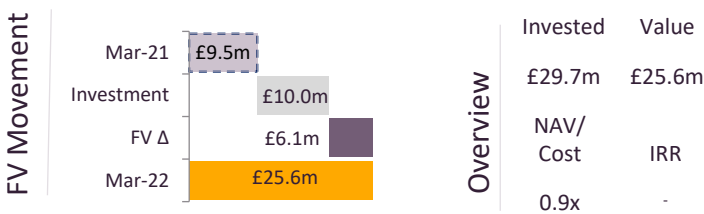
Year ended 31st March 2022

Mar-21 Investment Fair Value Movement Mar-22

Z O P A

- Zopa offers a wide range of consumer loan products (including personal loans, credit cards, auto loans), as well as fixed-term savings products as a licensed UK bank

Highlights	£1bn Customer deposits	Key Stat	>£7bn Lifetime originations
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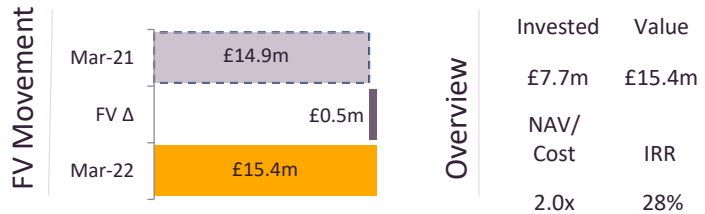


Methodology: Calibrated price of recent transaction

onfido

- Onfido is building the new identity standard. Onfido's AI-based technology assesses over 2,500 different types of identity documents, determining whether they are genuine or fraudulent

Highlights	134% US market YoY growth	Key Stat	100m+ Revenue in 2021
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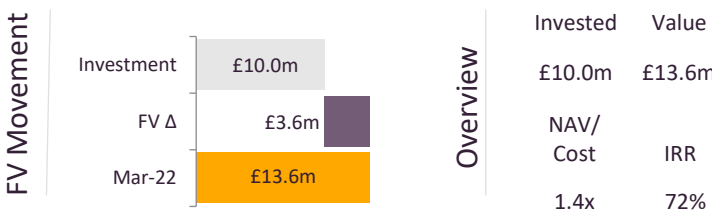


Methodology: Public market multiple comparison

cushon

- Cushon provides workplace pensions and payroll-linked ISAs to more than 400k members across 23k UK employers. In January 2021, Cushon became the first UK pension provider to launch a fully carbon neutral 'Net Zero Now' pension product.

Highlights	£1.7bn Assets under Management	Key Stat	400K+ Scheme members
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Methodology: Calibrated price of recent transaction

We continue to increase our exposure to sectors where we maintain a strong thesis driven conviction

Payments

Augmentum thesis

Payment technologies play a critical role in ecommerce and improving payment acceptance without adding risk is a key challenge, leading to opportunities for tech-led solutions

Market statistic

\$13trn

Global ecommerce market value in 2021¹

New Investments



Post-period end
KENBI

Pensions and savings

Augmentum thesis

There are multiple markets in Europe where a lack of product innovation from incumbent pension providers creates opportunity for disruption from new entrants

Market statistic

€3.2trn

Euro area pension fund assets²

New Investments



Market infrastructure

Augmentum thesis

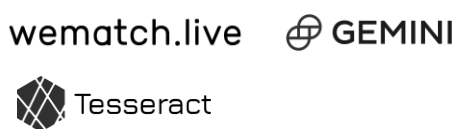
Innovation in capital markets lags other areas of financial services; fintech solutions can deliver significant efficiency gains and solve compliance challenges in both existing and emerging asset classes

Market statistic

\$15.8trn

Gross market value of OTC derivatives³

New Investments



Credit refinancing

Augmentum thesis

Unsophisticated pricing in European consumer credit market presents significant opportunities for data-driven underwriters to win customers through improved terms

Market statistic

\$1.1trn

Consumer loan volumes in Europe⁴

New Investments



1. Research & Markets Ecommerce Market Report
2. European Central Bank
3. ISDA
4. European Banking Authority

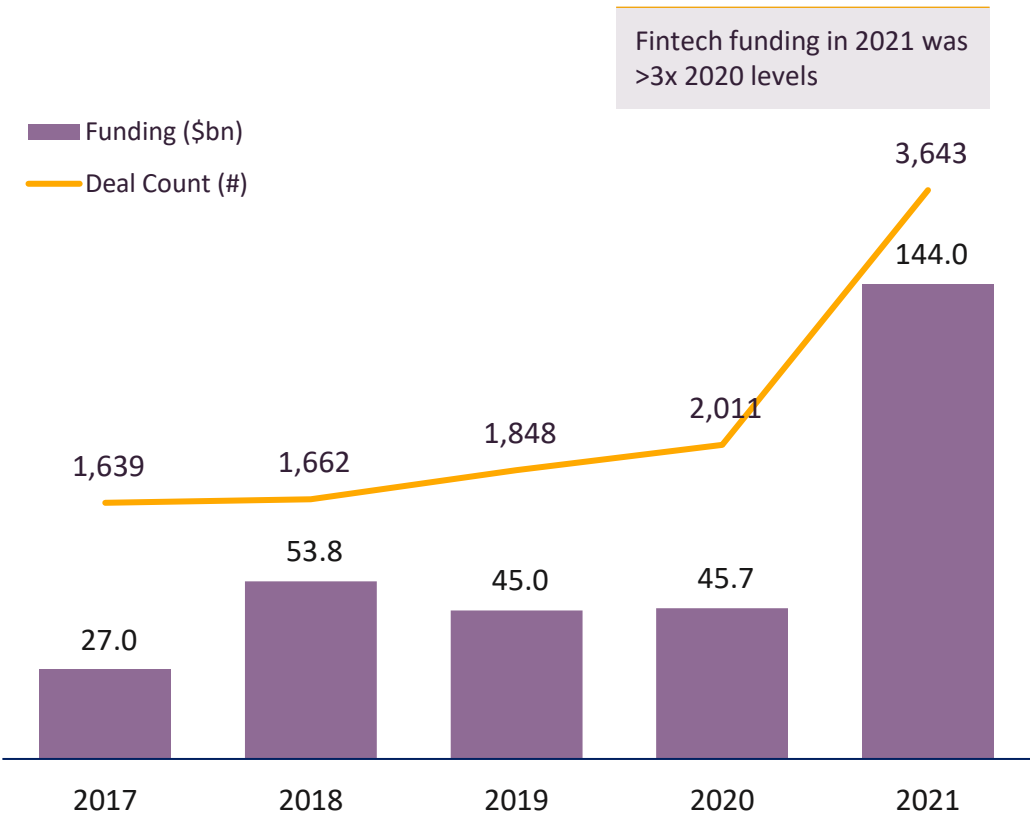
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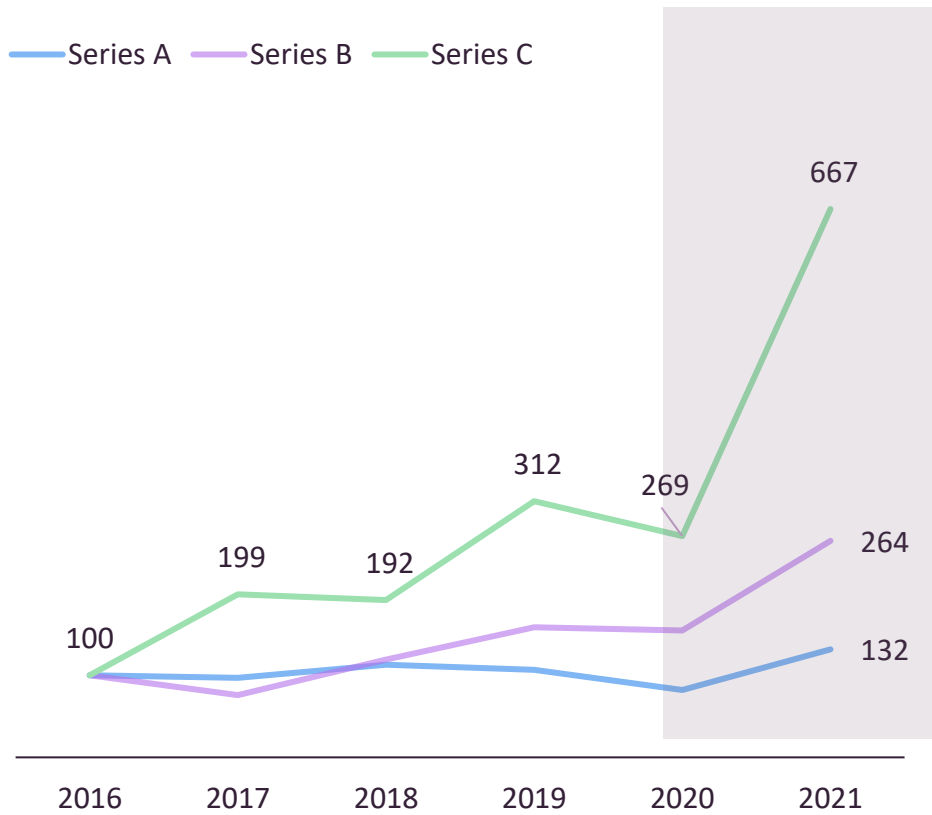
Record levels of funding in private markets during 2021 impacted deal dynamics, particularly at Series C and later

Global fintech financing volume and deal count
2016-2021



Source: FT Partners

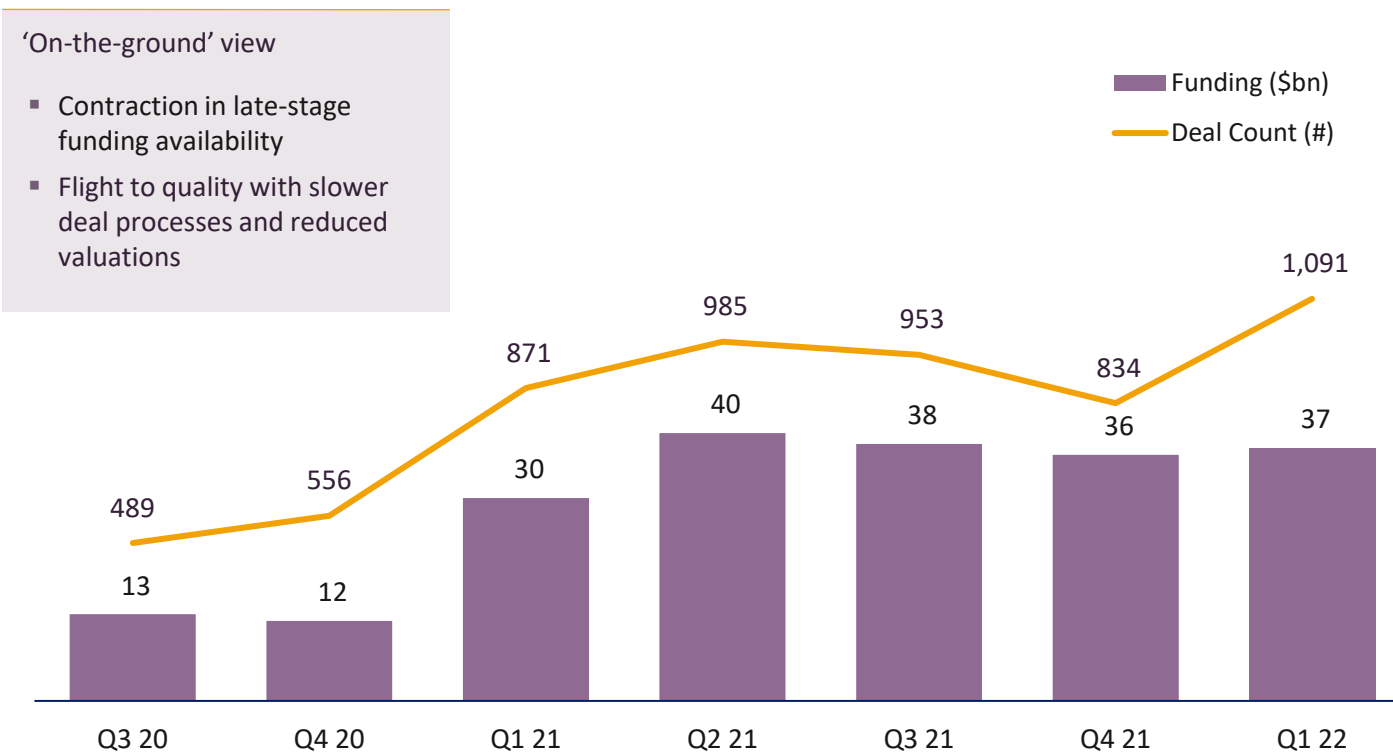
Median fintech pre-money valuation by stage
Indexed to 2016, Global



Source: Pitchbook

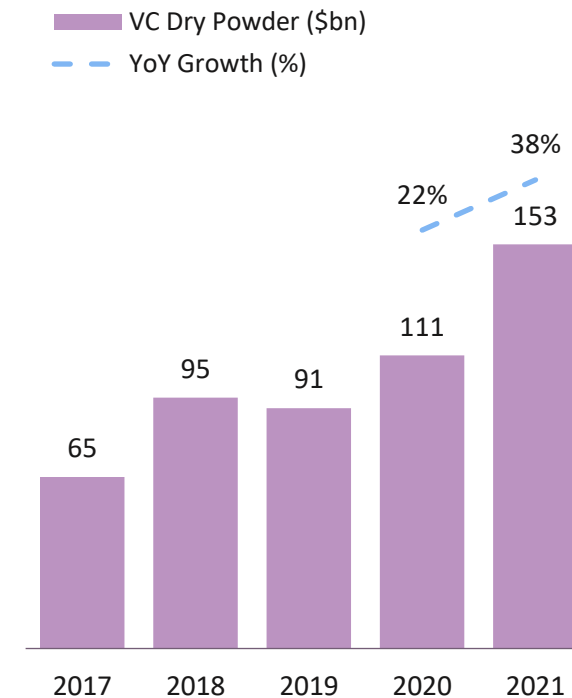
We expect reduced investment levels to be reflected in H2 2022 data, with growth capital currently most impacted

Global Fintech Financing Volume and Deal Count
Q3 2020 - Q1 2022



Source: FT Partners

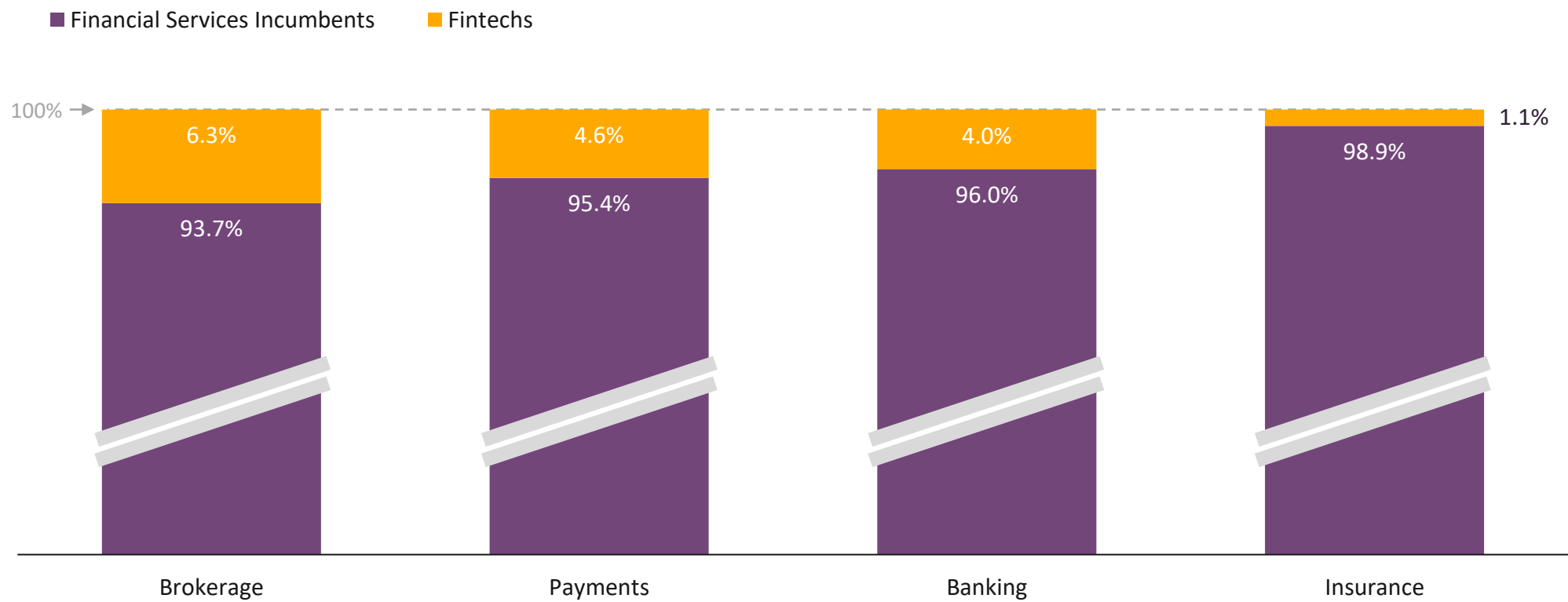
Global VC Dry Powder
Year-end 2017-2021



Source: Pitchbook

Fintechs have huge headroom for further disruption and growth with revenue penetration well below 10% across financial services verticals

Estimated Revenue Capture by Venture Backed Fintechs, US, 2021



Source: IBIS World Industry Report, McKinsey Retail Banking Survey, Company 10Ks, Pitchbook

Incumbents are investing huge amounts in digital transformation but internal projects rarely succeed, as a result fintech M&A is on the rise












Digital transformation is an imperative, spend is significant but ineffectual

\$0.5Tn
Worldwide IT Spend by Banking & Securities Sector per-annum

70-78%
Failure rate of large-scale transformation projects against stated objectives

80-90%
Failure rate of enterprise innovation labs to deliver on objectives

Incumbents are expanding relationships with fintechs through M&A and investment

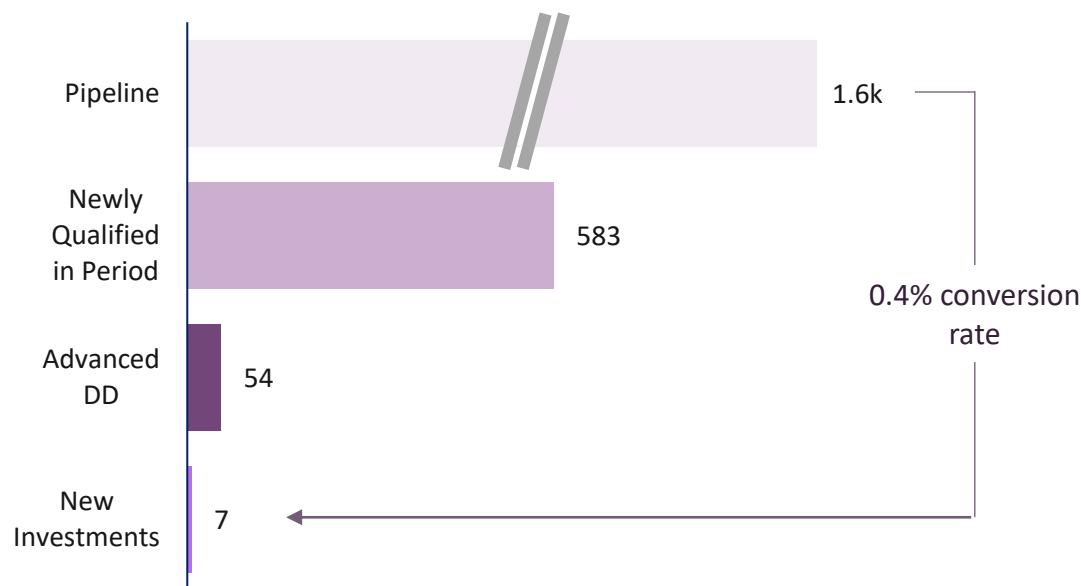
J.P.Morgan	 LLOYDS BANK	 mastercard	
acquired	acquired	acquired	acquired
 Jun 2021, £700m	 Jul 2021, £400m	 Mar 2021, €2.9bn	 Jun 2021, €1.8bn
acquired	invested	acquired	acquired
 Jun 2021, undisclosed	 2018, 2020, 2021	 Sep 2021, undisclosed	 Nov 2021, undisclosed

55%
Of Augmentum portfolio companies have received investment from an incumbent

Fintech specialism delivers advantaged access to dealflow but we remain highly selective and disciplined on valuation

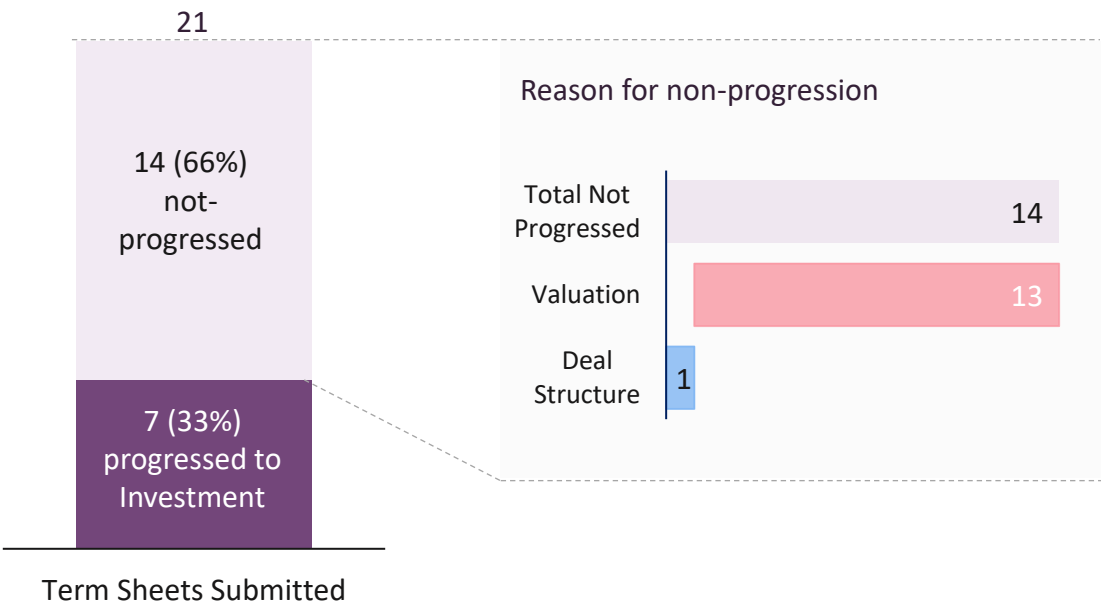
Our bar for investment is high

Funnel progression, # of opportunities by stage, YE 31-Mar-22



We are prepared to walk away when we believe valuation has departed from business fundamentals

Term sheet activity, YE 31-Mar-22



Source: Augmentum pipeline CRM

Despite market challenges there is significant opportunity within our pipeline, we maintain our focus on pricing alongside quality

Overview of fintech verticals represented by live opportunities in pipeline¹

Vertical	Overview of thesis	Opportunities in active development	
		#	Combined ticket value
Wealth management	Democratising access to wealth management services and products, reducing asymmetries for retail investors	6	£50m
Infrastructure	Technology has the potential to transform regulatory processes and their efficacy across regulated industries including financial services	7	£47m
Insurtech	Large, traditional vertical waking up to the power of technology to expand product opportunities, enhance user experiences and deliver significant efficiencies	4	£43m
Payments	Global leaders in payments will be built by leveraging new technologies to deliver better, faster, cheaper solutions to consumers and industry participants	6	£38m
Digital banking	Reimagining banking interfaces and focus on personalisation at scale	4	£33m
Future of work	Tackling the payroll and human capital value chain to cater to modern, distributed workforces with unique pain points	4	£20m
ESG investment data	Developing solutions that embed Environmental, Social & Governance considerations within financial services, using non-financial factors to identify material risks as well as increasing transparency for investors	2	£10m
Total		33	£241m

1. As at 10th June 2022

Outlook

The fintech opportunity remains significant

- Powerful structural trends continue to drive digital transformation in financial services independent of the macro climate and market volatility
- Better adapted to evolving demands and new technologies, fintechs are positioned to take further market share from incumbents

Our portfolio is developing in line with expectations

- Our focussed fintech strategy is delivering results with NAV¹ of £295.2m and IRR² of 22.6%
- The Top 10 companies in our portfolio are well funded or profitable, with average YoY growth of 96%³
- abrdn's acquisition of ii delivers realisation of £42.8m to the fund⁴

Sector specialism and experience are key competitive advantages

- We maintained valuation discipline and focus through a period of heightened market activity
- Our approach to valuation remained consistent and we moderated our pace of deployment in H2
- As at 4th July 2022 our cash position is £60.6m⁵
- Advantaged access to deal flow and our thesis driven approach continues to drive our differentiation

1. NAV as at 31st March 2022

2. IRR on invested capital since inception using valuations at the last reporting date

3. Revenue growth based on the average YoY growth of Q1 2021 vs Q1 2022 for the Top 10 companies by NAV

4. Interactive Investor was acquired by abrdn for a headline EV of £1.5bn, this returned £42.8m to Augmentum at a MOIC of 11.3x and an IRR of 89%

5. Cash position at 31st March 2022 £31.3m

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Gross Portfolio Value Table

	Fair value of holding at 31 March 2021 £'000	Net investments/ (realisations) £'000	Investment return £'000	Fair value of holding at 31 March 2022 £'000	% of portfolio
interactive investor^	32,631	–	10,166	42,797	15.9%
Grover	12,938	–	29,477	42,415	15.8%
Tide	18,963	2,200	7,058	28,221	10.5%
Zopa^	9,501	10,000	6,076	25,577	9.5%
Onfido	14,850	–	543	15,393	5.7%
Cushon	–	10,000	3,584	13,584	5.1%
Monese	10,340	1,166	1,719	13,225	4.9%
Gemini†	–	10,150	358	10,508	3.9%
BullionVault^	11,466	(520)	(923)	10,023	3.7%
AnyFin	–	7,248	2,622	9,870	3.7%
Top 10 Investments	110,689	40,244	60,680	211,613	78.7%
Other Investments*	53,438	7,755	(3,999)	57,194	21.3%
Total Investments	164,127	47,999	56,681	268,807	100.0%

^ Held via Augmentum I LP

† Held through Augmentum Gemini Ltd

Consolidated Income Statement

	Notes	Year ended 31 March 2022			Year ended 31 March 2021		
		Revenue £'000	Capital £'000	Total £'000	Revenue £'000	Capital £'000	Total £'000
Gains on Investments	8	–	56,681	56,681	–	26,727	26,727
Interest Income		3	–	3	7	–	7
Expenses	2	(3,801)	6,432	2,631	(2,879)	(4,179)	(7,058)
(Loss)/Return before Taxation		(3,798)	63,113	59,315	(2,872)	22,548	19,676
Taxation	6	–	–	–	–	–	–
(Loss)/Return for the year		(3,798)	63,113	59,315	(2,872)	22,548	19,676
(Loss)/Return per Share (pence)	7	(2.2)p	37.1p	34.9p	(2.3)p	18.2p	15.9p

The total column of this statement represents the Group's Consolidated Income Statement, prepared in accordance with IFRS as adopted by the UK.

The revenue and capital columns are supplementary to this and are prepared under guidance published by the Association of Investment Companies.


The Group does not have any other comprehensive income and hence the total return, as disclosed above, is the same as the Group's total comprehensive income.

All items in the above statement derive from continuing operations.

All returns are attributable to the equity holders of Augmentum Fintech plc, the parent company.

Top 10 Holdings

Year ended 31st March 2022

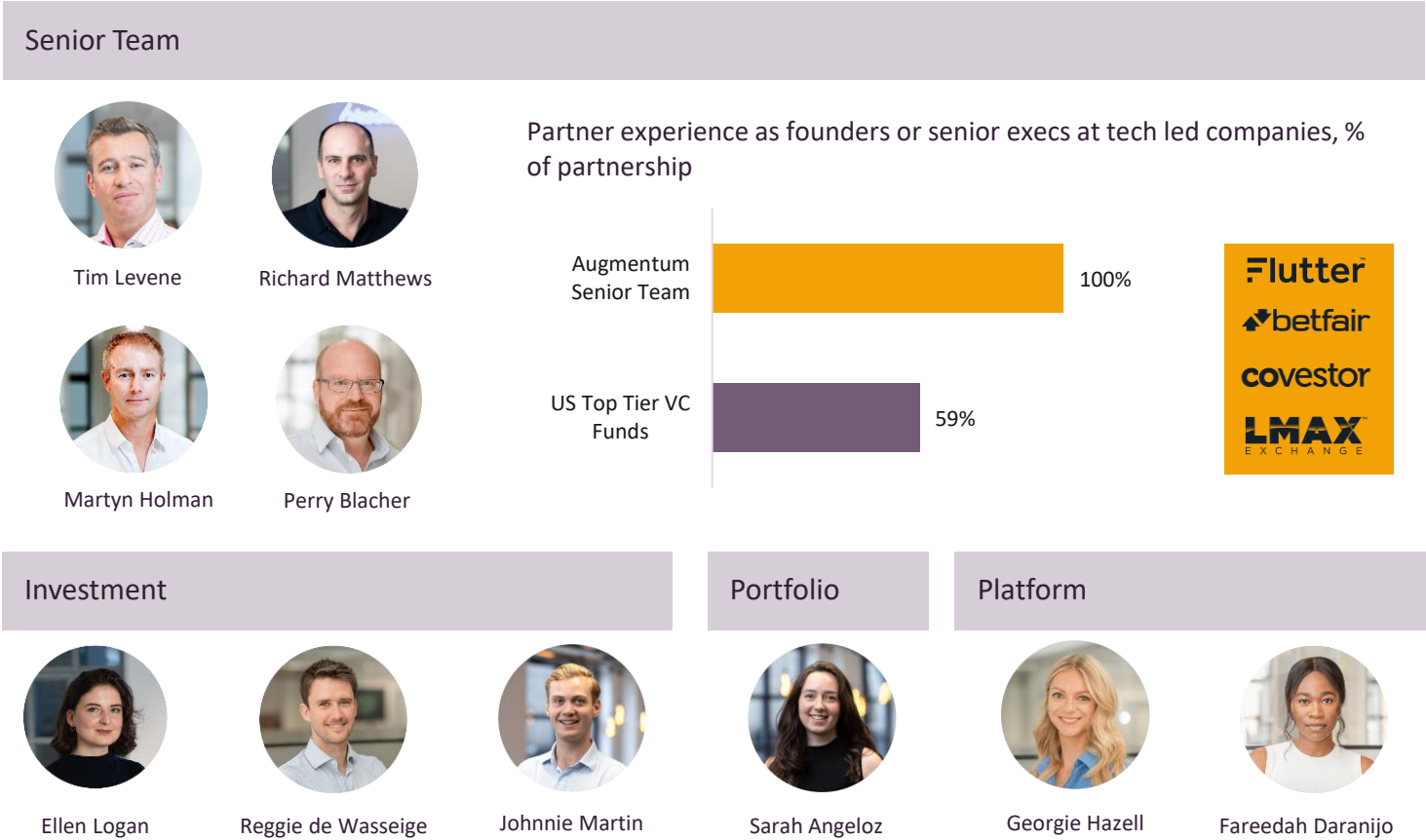
Company		Fintech area	Joined portfolio	Invested ¹	Fair Value 31 st March 22	NAV/Cost	IRR
ii		Wealth and asset mgmt.	Mar-18	£3.8m	£42.8m	11.3x	89%
Grover		Circular economy	Sept-19	£7.9m	£42.4m	5.4x	111%
Tide		Digital banking	Aug-18	£13.2m	£28.2m	2.1x	34%
Zopa		Digital banking	Mar-18	£29.7m	£25.6m	0.9x	-
Onfido		Infrastructure	Dec-18	£7.7m	£15.4m	2.0x	28%
Cushon		Wealth and asset mgmt.	May-21	£10.0m	£13.6m	1.4x	72%
Monese		Digital banking	May-18	£11.7m	£13.2m	1.1x	5%
Gemini		Digital assets	Sep-21	£10.2m	£10.5m	1.0x	5%
BullionVault		Wealth and asset mgmt.	Mar-18	£8.4m	£10.0m	1.2x	9%
Anyfin		Digital banking	Aug-21	£7.2m	£9.9m	1.4x	68%

 Exit post-period end

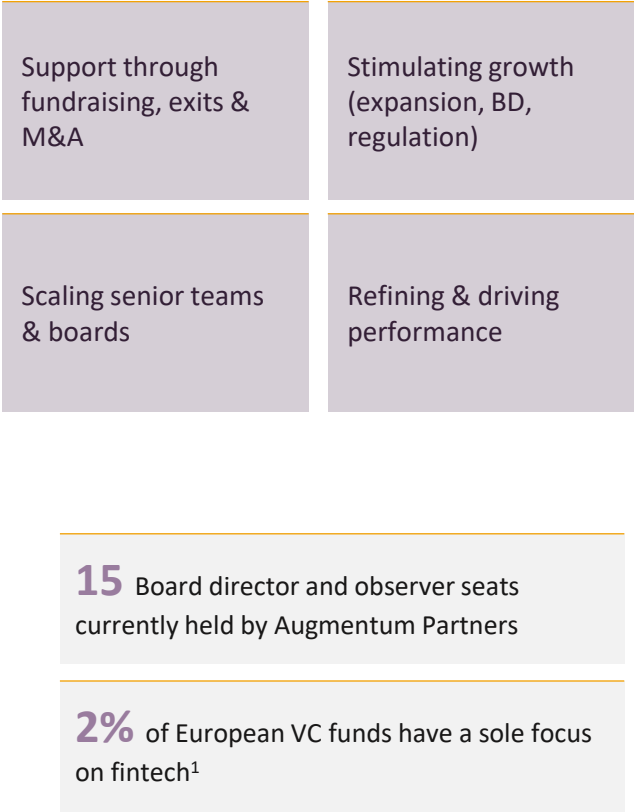
1. Interactive investor, BullionVault and Zopa were part of the IPO seed portfolio acquired from Augmentum Capital in Mar 18

Our senior management team leverage sector-specific, operational expertise to identify opportunities and provide our portfolio with support

Management team



Areas of portfolio support



1. Excludes Seed-stage focused VC funds, accelerators and corporate venture capital investors Source: Tracxn, Sifted, Edison Group, LinkedIn

We use a variety of valuation methodologies to value each business, tailoring the approach to the stage and circumstances of the company

Overview of valuation methodologies applied to portfolio holdings

Calibrated price of recent transaction (CPORT) Where there has been a recent funding round we take the price of Augmentum shares at the point of transaction and calibrate the value according to our analysis of company performance and changes to the funding environment since that date.

Multiple comparison Where there are comparable businesses in the public markets, we use multiple comparisons to value our portfolio company using the most appropriate financial metrics for that business.

Convertible loan note (CLN) Where CLNs have been issued we determine the value using the built-in discount and valuation cap that the note will receive on the next round in conjunction with our calibrated assessment of the expected company valuation at the next funding round

Fund Net Asset Value¹ Where we hold a position in a third-party fund¹ we calibrate reported NAV with a component valuation analysis of the underlying holdings

Downside protection We employ deal terms to protect our exposure to downside risk and factor this into our valuation assessments, e.g.:

- Anti-dilution
- Liquidation preferences
- Ratchets
- Warrants

BDO audit or review our valuations twice yearly

1. Positions in Parafi and Sfermion represent 2% of NAV as at 31st March 2022

The powerful structural trends that drive fintech adoption endure through the cycle and have been accelerated by the global pandemic

Structural Drivers of Fintech Adoption

Changing Patterns of Work/Life

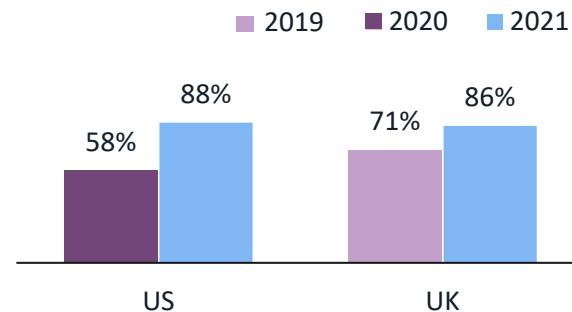
Economic actors adapt behaviour to an increasingly digitised and interconnected world

Key Developments:

- Connectivity
- Digital consumption
- Search for convenience

Fintechs have proven better placed to respond to changing demands, winning customers as a result

Proportion of consumers who are fintech users¹, 2019-2021, % respondents



Technological Advances

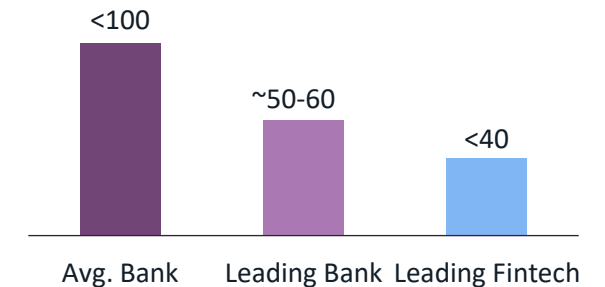
Technological advances have fundamentally shifted the economics of providing financial services enabling new market entrants

Key Developments:

- Connectivity
- Computing power and cost
- Data availability and processing capabilities

Fintechs lead the application of new technologies in financial services, unlocking product and model innovation and delivering strong operating advantage

Cost to serve for banks vs fintechs², index (100 = market average)



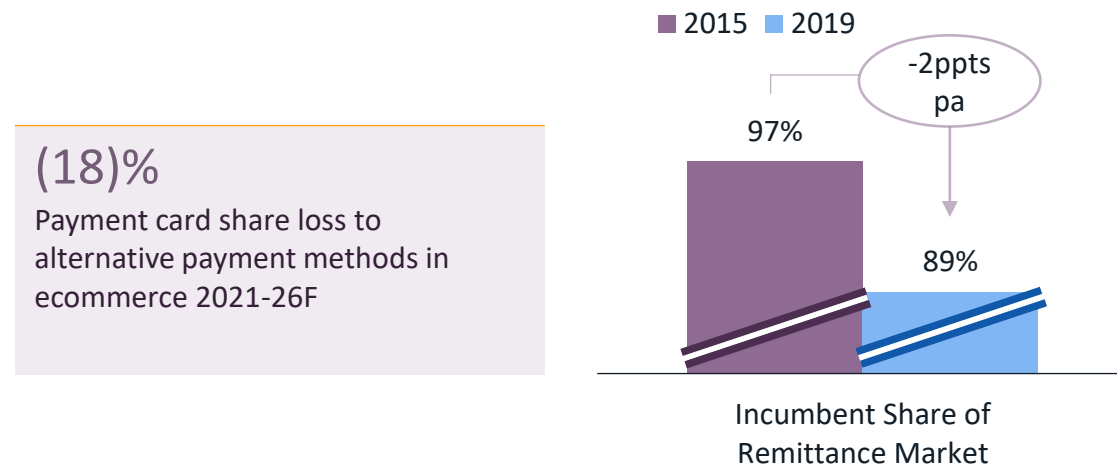
1. Plaid: The Fintech Effect 2021, EY Fintech Adoption Index 2019
2. McKinsey Global Banking Annual Review 2021

Through product and business model innovation fintechs have continued to take valuable market share from incumbents

Examples of Fintech-led Disruption by Vertical

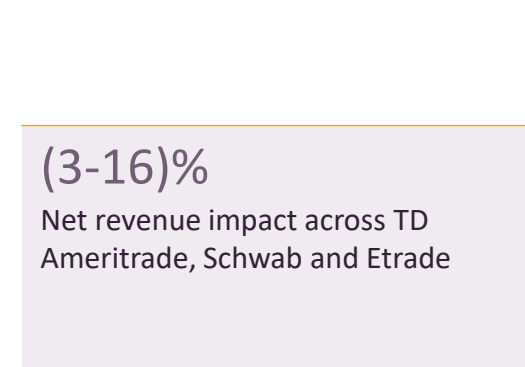
Payments

- Fintechs are behind the rise of alternative payment methods
- Payment volumes and revenues are shifting away from established payment methods controlled by incumbent such as cards
- Fintechs provide cross border remittance at 1/8th the unit cost of incumbents¹
- Incumbents have lost significant market share



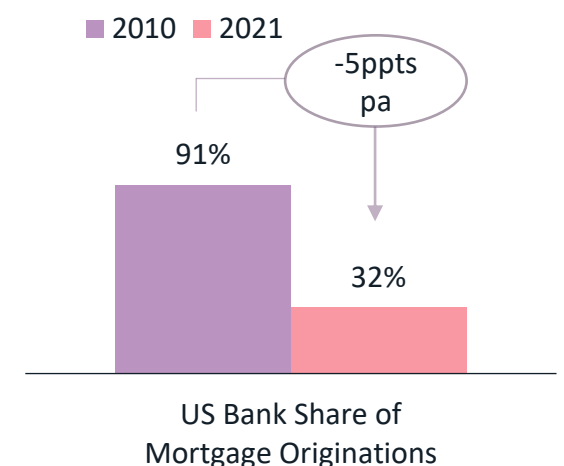
Brokerage

- Fintechs offering commission free stock trading have boosted retail investor participation; +10ppts retail share of equities trading vol 2019-21
- Incumbent brokers forced to scrap commission fees with significant revenue impact



Lending

- Capitalising on digital distribution and data-driven underwriting fintech's have established a strong presence in consumer lending
- Incumbents have lost significant market share



¹. Unit cost comparison as reported in TransferWise Ltd Annual Report 2021
Source: Edgar, Dunn & Co, WISE Annual Report 2021, FEI, BNY Mellon, CNBC, CNN, Inside Mortgage Research

Augmentum remains committed to a responsible investment approach through the lifecycle of investments and fund operations

ESG in action across the portfolio in 2022

Advancements continue to be seen in ESG practices across the portfolio, both in business models and operating procedures. Below are some examples.



Cushon created the world’s first Net Zero pension product and launched in-app ESG voting features, enabling savers to vote on governance issues from companies within their saving portfolios.



Grover’s circular economy model allows them to sustainably improve access to technology. They have also participated in several hiring events for refugees over the year.



Onfido is part of the Tech Zero taskforce, aiming to accelerate progress to Net Zero through supporting tech companies in making a climate action plan.

Encouraging a diverse, inclusive fintech industry

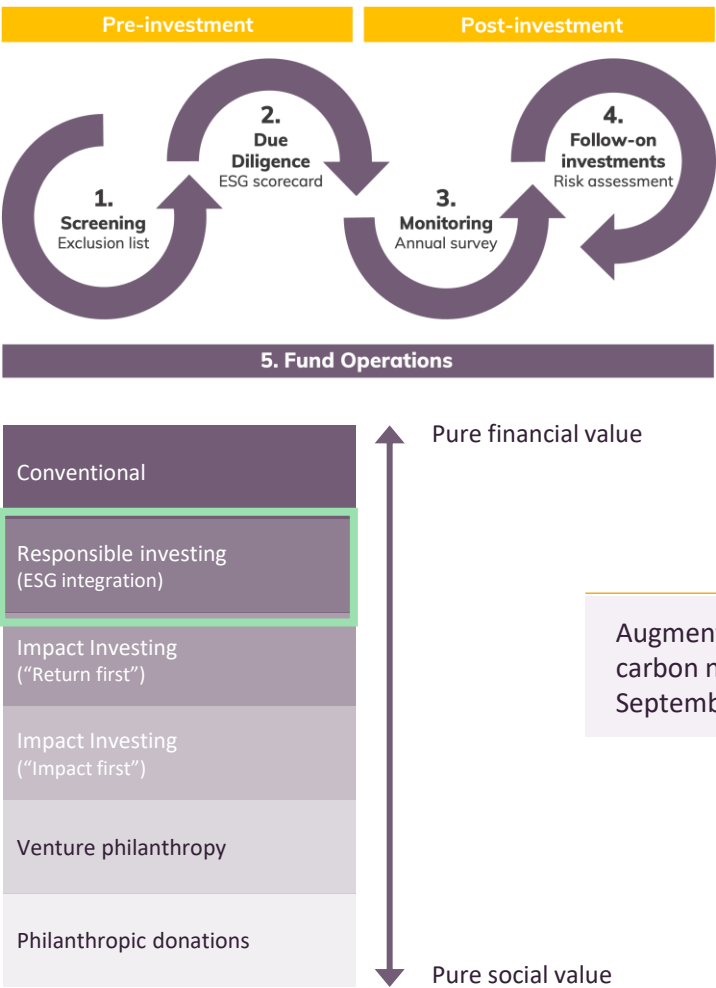
AFML have continued to show their support for a diverse, inclusive fintech industry through involvement in various diversity-focused initiatives and events. These include:

Diverse dealflow and events programme
Including hosting Female Founder Office Hours and supporting The 200Bn Club.

Crisis Venture Studio partnership
Supporting the charity through advice, pitch feedback and mentoring fintech founders.

Community development
Head of Engagement Georgie Hazell co-leads the highly-engaged UK Women in VC community.

Augmentum Approach



Our profile as one of Europe's pre-eminent fintech investors continues to gain traction

Press coverage highlights

The Telegraph

Questor investment trust bargain: hit by the flight from growth stocks, this fund still looks like a good long-term investment

By Danielle Levy
10 March 2022 - 5:00am

Questor believes there is much to feel positive about. Fintech businesses owned by the trust continue to gain market share and to grow their revenues.

INVESTMENT TRUST INSIDER

David Kempton: My must-have trusts for the global recovery

By David Kempton / 23 Aug, 2021

[Augmentum] is a comparatively new fund, highly focused with just 20-odd holdings. Up 32% in one year and on an 18% premium, it's an interesting stock to have in the portfolio.

MONEYWEEK

Two private equity trusts: one to buy, one to avoid

by: Max King 30 JUL 2021

Augmentum Fintech: a buying opportunity for sceptics.

FT FINANCIAL TIMES

Investment trusts rediscover their roots with a 21st century twist

Mary McDougall NOVEMBER 12 2021

There are also sector specific investment trusts chasing high growth. Augmentum Fintech, set up in 2018, has a concentrated portfolio of around 15 unlisted fintech companies.

Trustnet

Powered by FE fundinfo

The four cheap trusts for bargain-hunting investors

21 July 2021

[Augmentum] revealed excellent results for the year to 31 March 2021.

investors CHRONICLE

Profit from the UK fintech boom

As fintechs delay listing and venture funding accelerates, select investment trusts look poised to benefit

August 19, 2021
By Mary McDougall

The most pure-play option is Augmentum Fintech (AUGM), which owns 22 private fintech companies across the UK and Europe.

This is MONEY

FINANCIAL WEBSITE OF THE YEAR

MIDAS SHARE TIPS UPDATE: Our tip Augmentum Fintech rises 40% in three years - what next for investors?

By JOANNE HART, FINANCIAL MAIL ON SUNDAY
PUBLISHED: 21:51, 26 June 2021 | UPDATED: 11:56, 28 June 2021

Augmentum Fintech allows individual investors to access the sector, and the broad sweep of businesses in its portfolio means that the group is not reliant on any one type of firm or technology.

Awards highlights



INVESTOR *Allstars*



Company Summary

Company	Augmentum Fintech plc.	Management fee	1.5% of NAV up to £250m 1.0% of NAV above £250m
Portfolio Manager	Augmentum Fintech Management Limited	Incentive fee	Carried interest scheme of 15% subject to minimum IRR of 10% p.a. with catch-up. Only payable cash on cash
Structure	Internally managed, closed-ended, listed investment trust	Consultation	Should the NAV per share fall below 70pps, adjusted by the Board from time to time, at any point, the Company will suspend new investments and consult with shareholders as to the future of the Company
Exchange	Main Market, London Stock Exchange (Premium Listing)	Board	Independent, non-executive Board of Directors
Fund size	NAV as of 31 st March 2022 £295.2m (before performance fee)	Joint Brokers	Peel Hunt and Singer Capital Markets
NAV	163.42 pence per ordinary share (as at 31 st March 2022) 155.20 pence after performance fee (as at 31 st March 2022) ¹	AIFM	Frostrow Capital
Strategy	To generate capital growth over the long term through investment in a focused portfolio of fast growing and/or high potential private financial services technology ("Fintech") businesses		
Geography	Europe ²		

1. The Board considers NAV per share after performance fee to be the most appropriate measure of NAV per share attributable to shareholders.

2. 20% of the fund is permitted to be based outside Europe



Thank you



@AugmentumF



Augmentum Fintech