

# 2022: A Year in Review

As we near the end of another eventful year, we wanted to take the opportunity to reflect on progress made by our team and portfolio companies.

Our portfolio now sits at 24 private fintech companies, diversified across verticals and performing well despite the challenging macroeconomic backdrop.

In spite of the macro headwinds, the structural opportunity for the fintech sector remains significant; with fintech revenue penetration not even reaching 10% of the financial services sector yet, there is huge headroom for further disruption.

Read on to see some highlights from Augmentum and across our portfolio.

#### Portfolio Growth As at 30th September 2022

Portfolio

companies

monese onfido ZOPA

WAYHOME

Grover Farewill epsor wematch.live ∰ Tesseract

countries globally cushon

Portfolio companies

headquartered in 8

∵intellis Sfermion BullionVault iwoca Habito previse whisky artesian @ GEMINI kipp Authorize

Average revenue

growth rate for Top 5 holdings<sup>1</sup>

Investments made,

across one new company and five portfolio companies 22 months Top 10 portfolio

companies<sup>2</sup> are cash

generative or have 22

months cash runway

Highlights from our top three holdings<sup>2</sup>:







1. Growth rate taken as revenue growth in the first 9 months of 2022 vs the first 9 months of 2021 2. By percentage of NAV

### Exit: interactive investor



Augmentum proceeds as a result of the sale

Multiple on **Invested Capital**  $We_{refreshedour}$ brand and overhauled our <u>website</u>

#### Company Progress Click here to read our latest Interim Results and here

to watch Tim Levene talk through the highlights

As at 30th September 2022

Net Asset Value<sup>1</sup>

£155.

19.3%

Cash position NAV per share<sup>3</sup> 1. NAV before performance fee

2. Annualised IRR on invested capital and realisations since inception using

#### 3. NAV per share after performance fee Team Updates

valuations at the last reporting date before performance fee



Annual Capital Markets

Money20/20 networking

Fintech policy dinner

team and Sir William Russell to our board

We welcomed Johnnie

Martin to our investment

Trips taken to

fintech ecosystems globally

Organic LinkedIn <u>impressions</u>

## Of opportunities under

active development in our pipeline

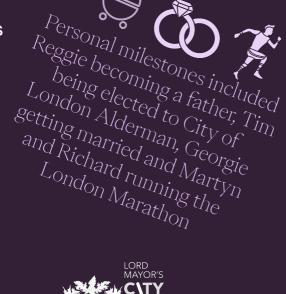
We remain highly

selective, investing in just 0.1% of opportunities assessed

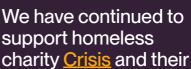
## Board director and

15

observer seats held by Augmentum Partners



**ESG Initiatives** 



Day

event

**Venture Studio Industry Recognition** 

events and office hours

We hosted and took part

in in multiple female

fintech founder pitch

Ve participated in the Lord Mayor's City <u>Giving Day</u> Tour de City race

### Investor Allstars



<u>oargain funds</u>

The AltFi **Awards** 

Exit of the Year



EQUITY AWARDS VC House of the

● GROWTH **VNVESTØR** 2022|AW/VRDS

**Industry Game** 

Changer

Year

Specialist

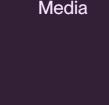
investment<sup>\*</sup>

INVESTMENT COMPANY OF THE YEAR AWARDS 2022

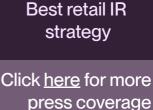
EUROPE FINE

Director of the

Year



**Best Social** 



<u>Investing in unlisted</u> tech firms may sound <u>risky right now – but</u> [Augmentum] is an

"Augmentum's valuations are based on sound principles... Key

holdings are delivering strong growth and are benefiting from

imon Thompson, 24 Nov 22

structural drivers to maintain the momentum."

Augmentum Fintech eaps 12% on cash

<u>boost from Interactive</u>

Gavin Lumsden, 4 Jul 22 "Augmentum has

impressed investors on the state of its 24 investments in digital banking, wealth management and

financial services

infrastructure."

exception

Danielle Levy, 18 Aug 22 "Fintech businesses owned by the trust continue to gain market share and to grow their revenues... Questor says: Buy".

Wishing you a healthy, happy and prosperous 2023



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<u> Augmentum Fintech</u>

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