

2022: A Year in Review

As we near the end of another eventful year, we wanted to take the opportunity to reflect on progress made by our team and portfolio companies.

Our portfolio now sits at 24 private fintech companies, diversified across verticals and performing well despite the challenging macroeconomic backdrop.

In spite of the macro headwinds, the structural opportunity for the fintech sector remains significant; with fintech revenue penetration not even reaching 10% of the financial services sector yet, there is huge headroom for further disruption.

Read on to see some highlights from Augmentum and across our portfolio.

Portfolio Growth

As at 30th September 2022

Portfolio companies headquartered in 8 countries globally

24

Portfolio companies

tide



monese



onfido

ZOPA

cushon



Anyfin



Grover

Farewill

epsor

wematch.live

Tesseract

WAYHOME

intellis

Sfermion

Habito

prev

WHISKY INVEST DIRECT

artesian

GEMINI

kipp

PARAFI CAPITAL

+129%

Average revenue growth rate for Top 5 holdings¹

6

Investments made, across one new company and five portfolio companies

22 months

Top 10 portfolio companies² are cash generative or have 22 months cash runway

Highlights from our top three holdings²:



€270m

Debt funding received in 2022



SME business bank

Tide acquired Funding Options



£2bn+

Customer deposits reached

1. Growth rate taken as revenue growth in the first 9 months of 2022 vs the first 9 months of 2021
2. By percentage of NAV

Exit: interactive investor

interactive investor

acquired by

abrdn

for £1.49bn

£42.8m

Augmentum proceeds as a result of the sale

11x

Multiple on Invested Capital

Company Progress

Click [here](#) to read our latest Interim Results and [here](#) to watch Tim Levene talk through the highlights

As at 30th September 2022

£292.1m

Net Asset Value¹

19.3%

IRR²

£137m

Of opportunities under active development in our pipeline

£155.0p

NAV per share³

£57.1m

Cash position

1. NAV before performance fee
2. Annualised IRR on invested capital and realisations since inception using valuations at the last reporting date before performance fee
3. NAV per share after performance fee

Team Updates



We welcomed [Johnnie Martin](#) to our investment team and [Sir William Russell](#) to our board

36

Trips taken to fintech ecosystems globally

110k+

Organic LinkedIn impressions

The [team](#) hosted numerous events including:

- [Annual Capital Markets Day](#)
- Fintech policy dinner
- Money20/20 networking event

15

Board director and observer seats held by Augmentum Partners

Personal milestones included Reggie becoming a father; Tim being elected to City of London Alderman, Georgie getting married and Martyn and Richard running the London Marathon

ESG Initiatives



Together we will end homelessness

We have continued to support homeless charity [Crisis](#) and their Venture Studio

We hosted and took part in in multiple [female fintech founder](#) pitch events and office hours



We participated in the Lord Mayor's [City Giving Day](#) Tour de City race

Industry Recognition



Investor Allstars

Exit of the Year

GROWTH INVESTOR

2022 AWARDS

Industry Game Changer

INVESTMENT COMPANY OF THE YEAR

AWARDS 2022

Specialist

EUROPEAN FINTECH AWARDS

2022

Director of the Year

Award winners and finalists

The AltFi Awards

Investor of the Year

THE PRIVATE EQUITY AWARDS

VC House of the Year

aic

Shareholder Communication Awards 2022

Best Social Media

IR

magazine

Best retail IR strategy

In the News

Click [here](#) for more press coverage

investors

[On the hunt for fintech bargain funds](#)

Simon Thompson, 24 Nov 22

"Augmentum's valuations are based on sound principles... Key holdings are delivering strong growth and are benefiting from structural drivers to maintain the momentum."

CITYWIRE

[Augmentum Fintech leaps 12% on cash boost from Interactive](#)

Gavin Lumsden, 4 Jul 22

"Augmentum has impressed investors on the state of its 24 investments in digital banking, wealth management and financial services infrastructure."

The Telegraph

[Investing in unlisted tech firms may sound risky right now – but \[Augmentum\] is an exception](#)

Danielle Levy, 18 Aug 22

"Fintech businesses owned by the trust continue to gain market share and to grow their revenues... Questor says: Buy".

Wishing you a healthy, happy and prosperous 2023

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Augmentum Fintech



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