

Annual General Meeting

17th September 2025

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- March FY 2025 results highlights
- Portfolio update
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Overview

For the year ended 31 March 2025 unless otherwise stated

£285.4m

Net Asset Value¹

161.5p

NAV per share²

25

Portfolio companies³

£29.3m

Cash reserves³

- Our portfolio of 25 fintech companies continue to perform against a turbulent backdrop. Our Top holdings, representing 79% of the portfolio value, are growing revenue at an average of 33%⁴ YoY and profit at an average of 107%⁵ YoY, and are either already profitable or sufficiently funded to reach breakeven.
- The portfolio's implied value is eclipsed by the asset value of our Top 5 holdings, with significant unpriced option value in the remaining 20 assets in the portfolio.
- We continue to deliver exits, with FullCircl returning £6.2m at an 80% premium to the last reported valuation. This brings our total realisations since IPO to over £100m.
- Even in highly competitive investment rounds, we are able to win; during the year investing £2.6m into capital markets FX infrastructure provider, LoopFX, and £3.1m into expense management business Pemo, and post year end, leading a £4.5m round into investment platform RetailBook.
- The next five years will mark a defining chapter for European fintech, a sector at an inflection point driven by regulatory change and developing technologies. Our portfolio companies continue to leverage artificial intelligence to move faster, innovate and outperform, and our pipeline is dominated by companies built on or powered by AI.

1. NAV before performance fee, NAV after performance fee is £270.2m

2. NAV per share after performance fee

3. As at 31 Mar 2025

4. Average revenue growth taken as LTM to March 2025 vs LTM to March 2024 of the top 9 companies by Fair Value. Any outliers (>250%) have been capped to 250% for comparability. XYB excluded from growth metrics given change in operating model with separation from Monese

5. Average profit growth of the top 9 companies by Fair Value. PBT used where available, otherwise next best reported profit metric used

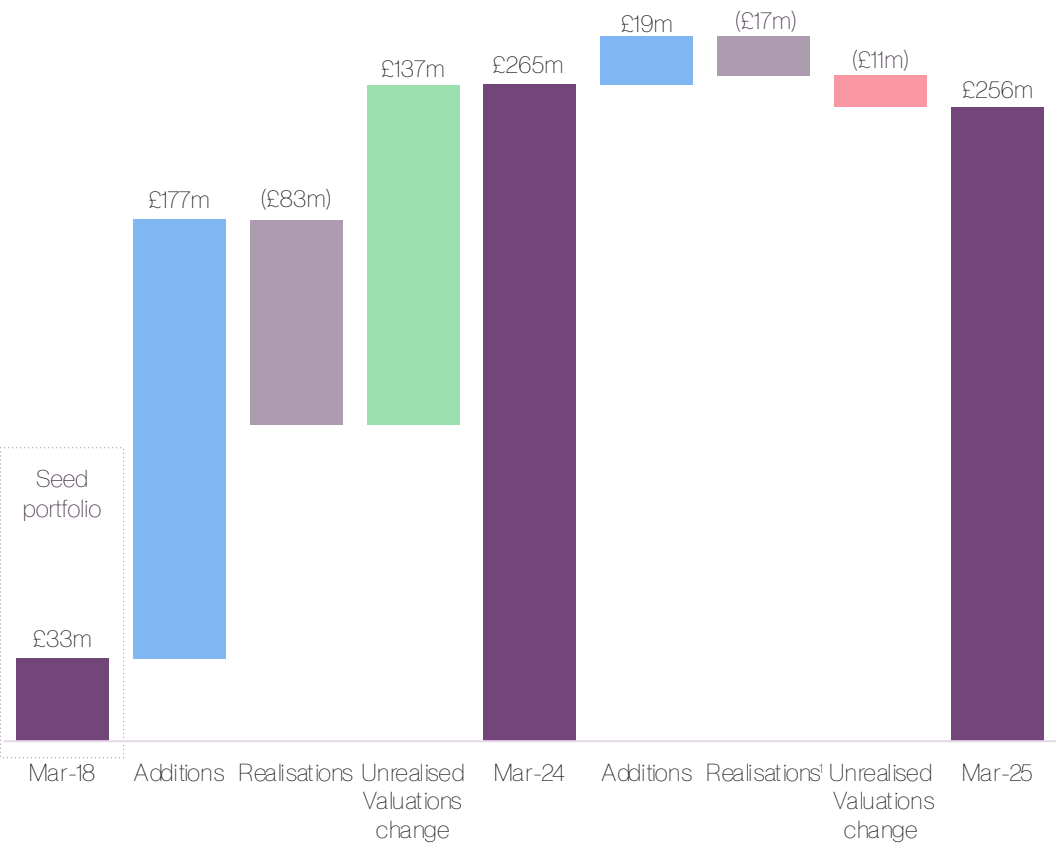
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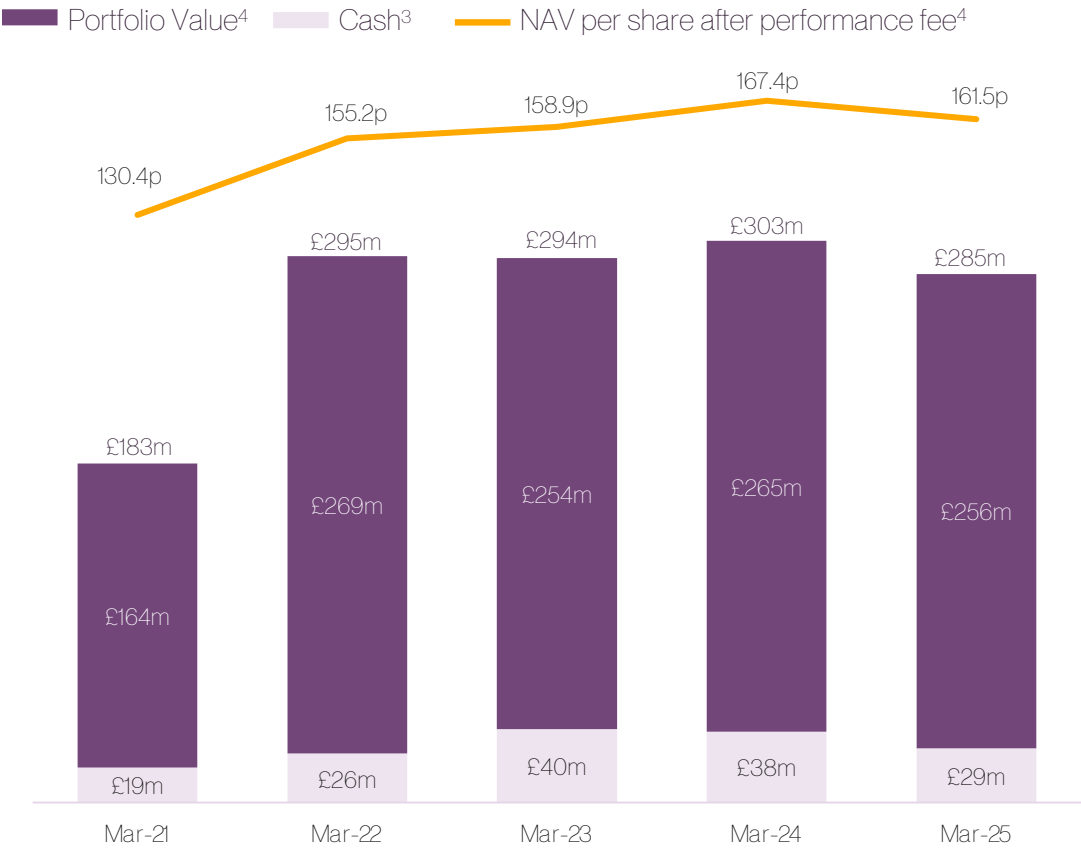
Gross portfolio value and NAV

Gross portfolio value
March 2018 – March 2025



1. Onfido exited April 2024. FullCircl exited in November 2024
2. March 2018 to March 2021 NAV is shown after performance fee, March 2022 to September 2024 NAV is shown before performance fee

NAV² and NAV per share²
March 2021 – March 2025

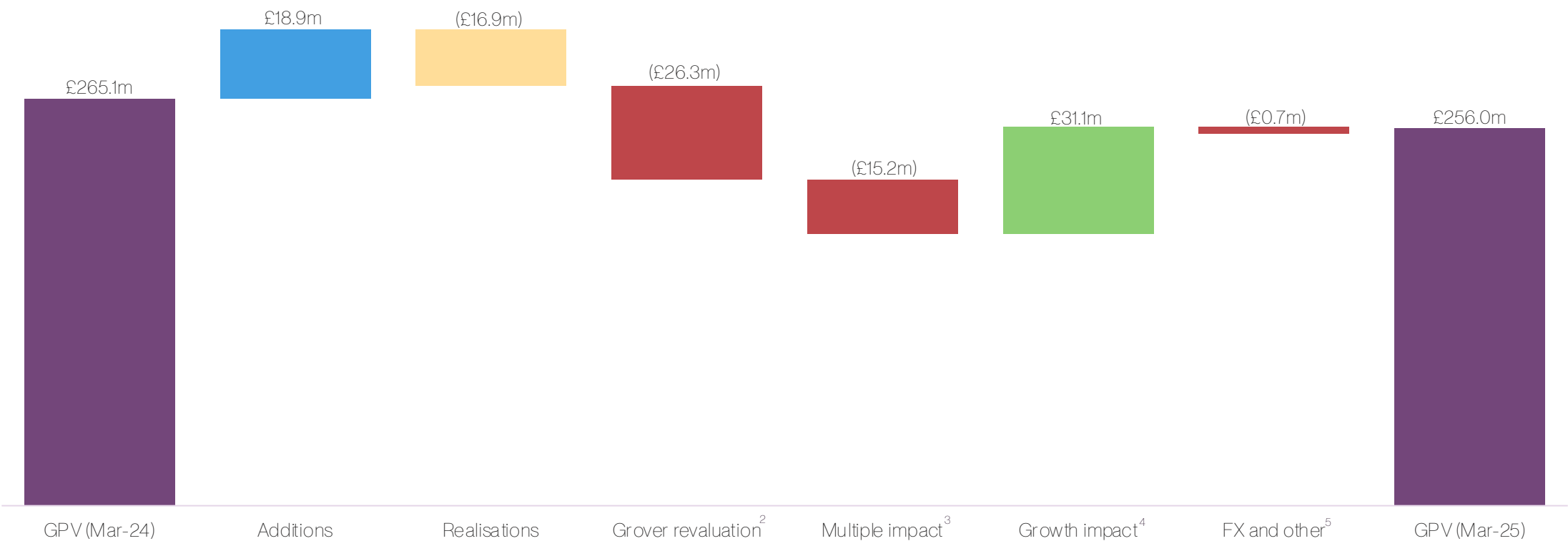


3. Consolidated cash position of £32.3m less net liabilities
4. Portfolio Value includes other non-cash assets & liabilities to arrive at at NAV £m per share before performance fee.

Gross portfolio valuation bridge

Year ended 31 March 2025

■ GPV¹ ■ Investment ■ Realisation ■ Uplift ■ Reduction

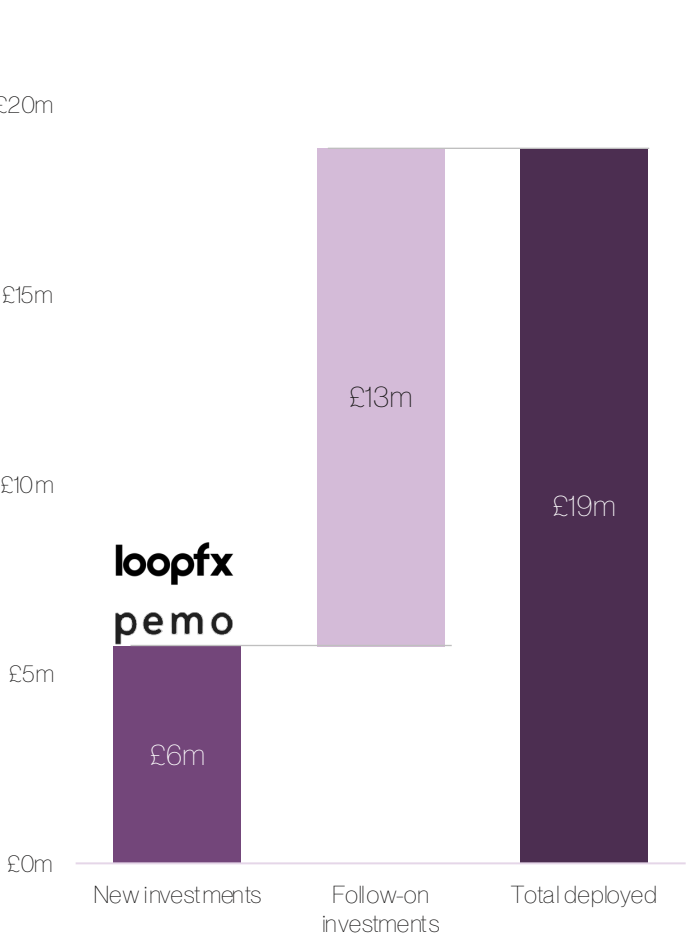


1. Gross Portfolio Value as reported at 31 March 2025
2. Fair Value movement in the investment in Grover, less any additions, realisations, and FX movements in the period
3. Multiple impact calculated as the difference between the multiple used at 31 March 2025 and 31 March 2024, applied to the average of all other valuation inputs used to arrive at fair value

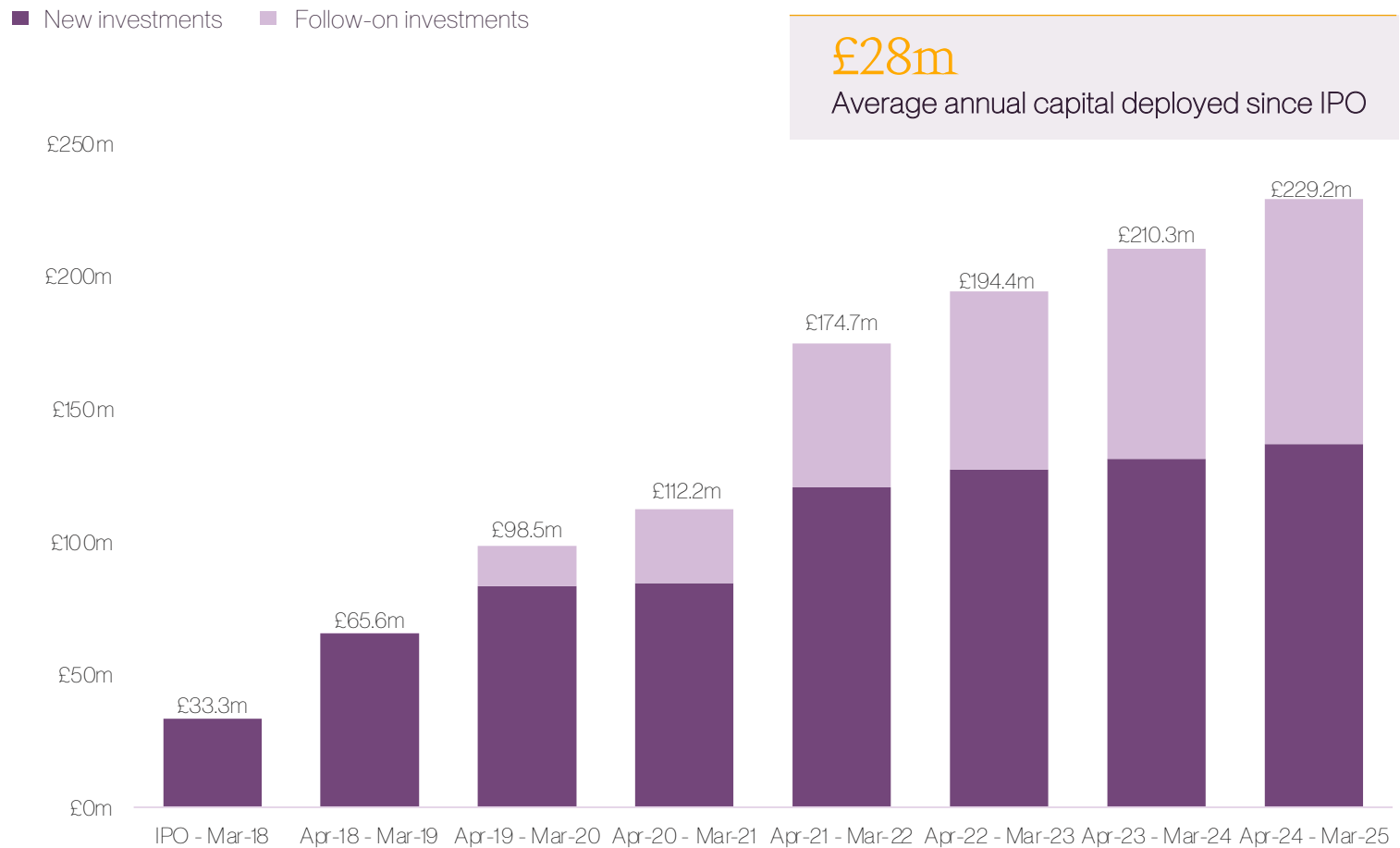
4. Growth impact calculated as the difference between the financial metrics used at 31 March 2025 and 31 March 2024, applied to the average of all other valuation inputs used to arrive at fair value
5. FX and other includes FX movements over the period

We continue to invest with discipline, making two new investments during the year and supporting our existing portfolio through follow-on investments

Deployment in the reporting period¹



Cumulative deployment: IPO to March 2025²

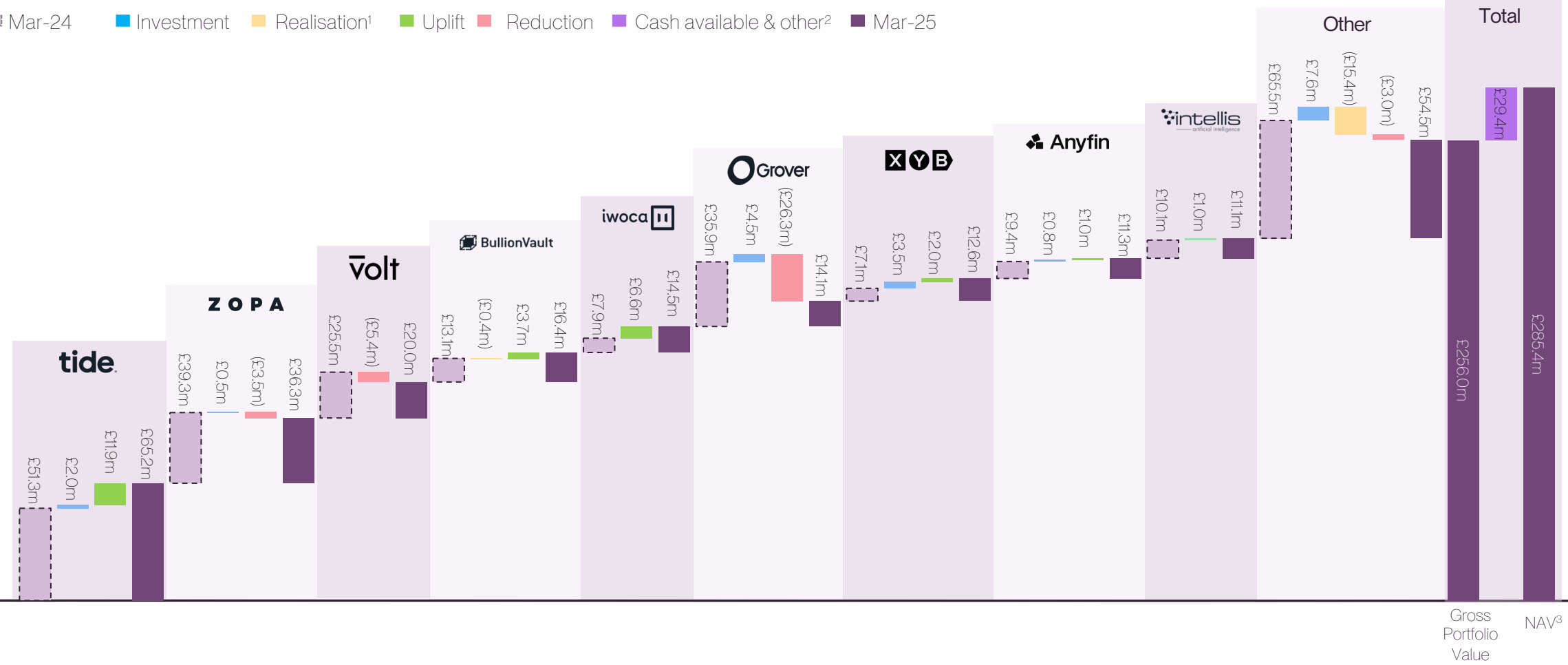


1. Includes all new and follow-on investments made between 1 April 2024 and 31 March 2025. Excludes any investments made post year-end
2. Excludes any new or follow-on investments made post year-end

Portfolio valuation changes

Year ended 31 March 2025

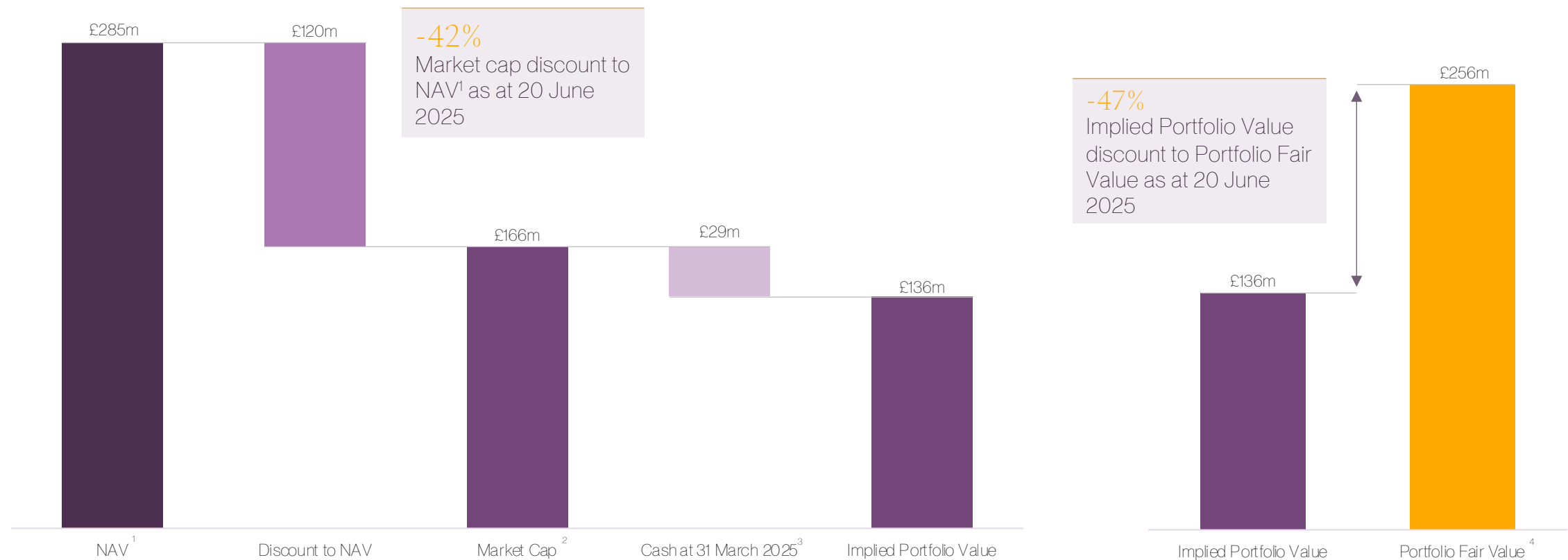
Mar-24 Investment Realisation¹ Uplift Reduction Cash available & other² Mar-25



1. Onfido exited in April 2024. FullCirc exited in October 2024
2. Consolidated cash position of £32.3m less net liabilities
3. NAV is shown before performance fee, NAV after performance fee is £270.2m

Despite consistent growth, the trust's shares continue to trade at a discount to NAV

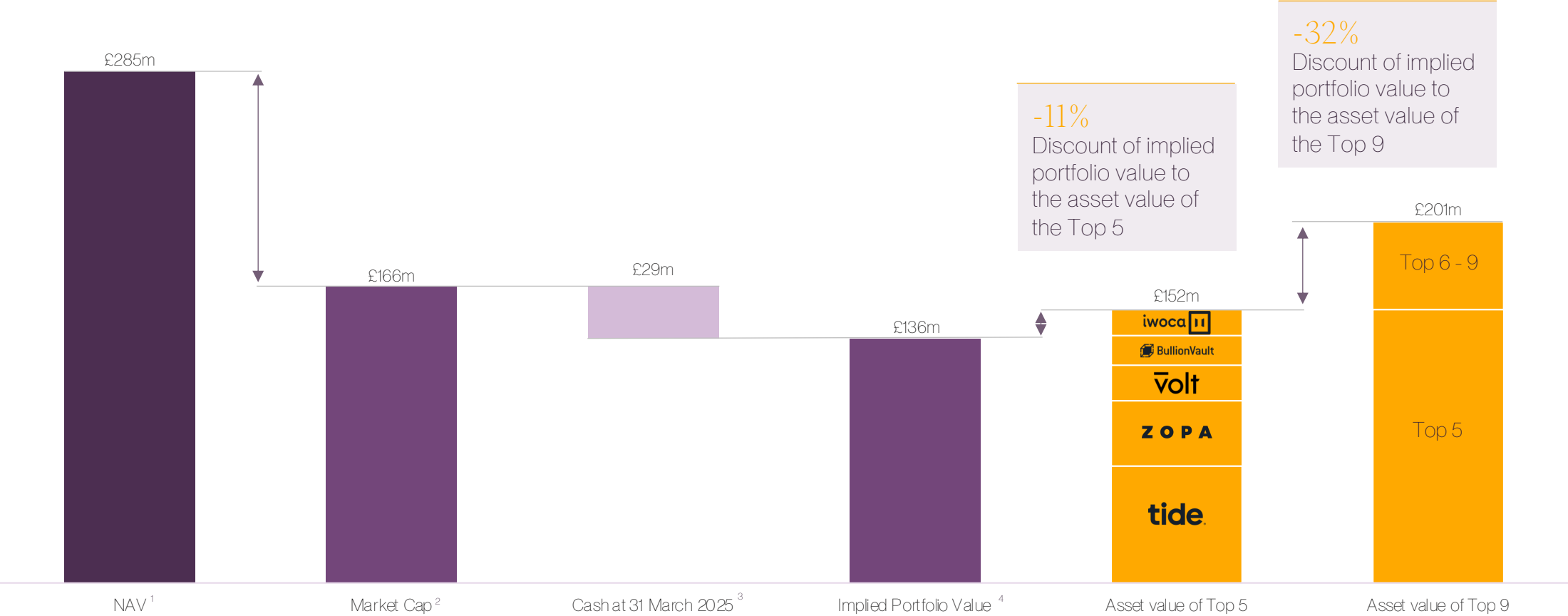
Market capitalisation to portfolio fair value analysis 20 June 2025



1. NAV before performance fee, as at 31 March 2025
2. Market capitalisation as at 20 June 2025 using a share price of 99p
3. £29.3m cash reserves, as at 31 March 2025
4. Portfolio Fair Value as at 31 March 2025

The asset value of our Top 5 positions exceeds the implied portfolio value, leaving significant unpriced option value in the remaining 20 assets in the portfolio

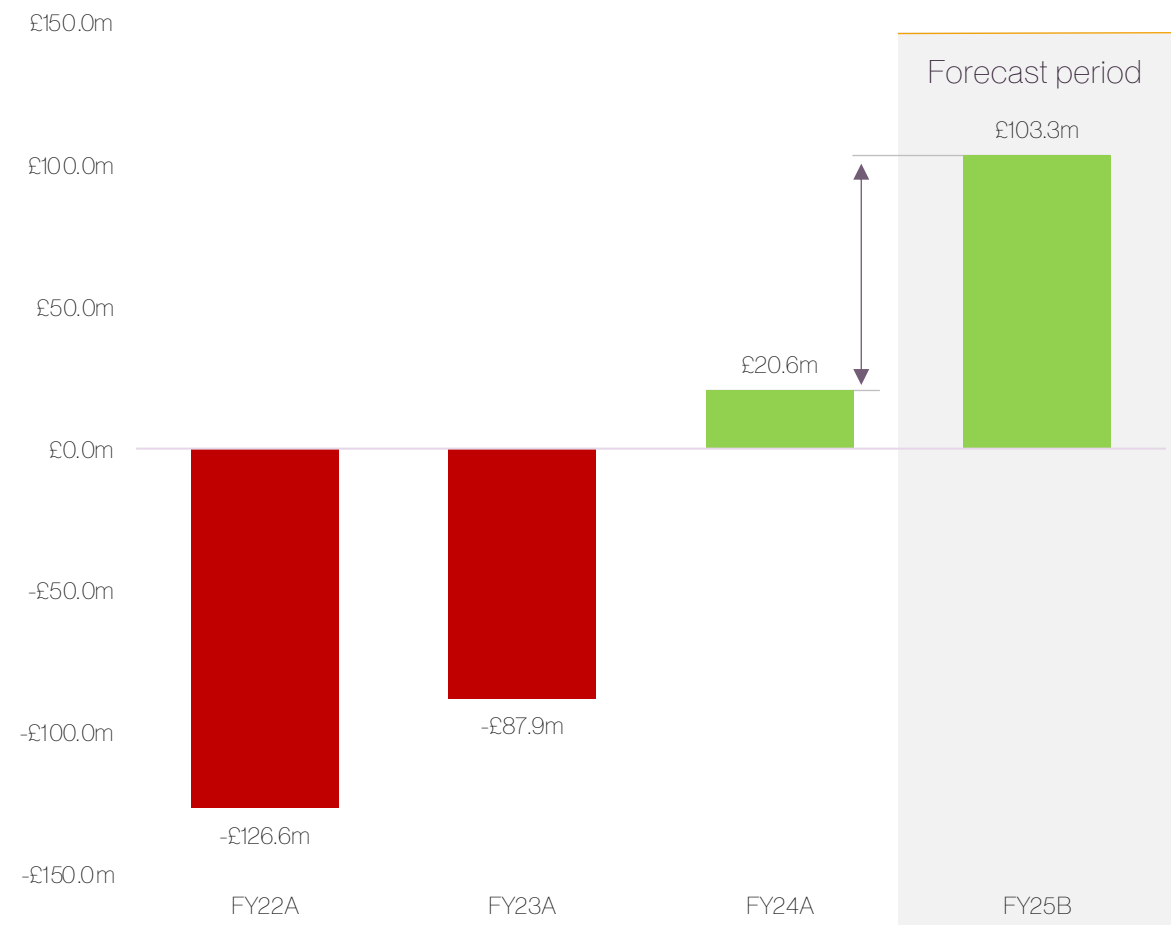
Market capitalisation to portfolio fair value analysis
20 June 2025



1. NAV before performance fee, as at 31 March 2025
2. Market capitalisation as at 20 June 2025 using a share price of 99p
3. £29.3m cash reserves, as at 31 March 2025
4. Implied Portfolio Fair Value as at 13 June 2025

The established assets in the portfolio have made significant progress in shifting towards profitability while maintaining top line growth since the market recalibration in 2022

Aggregate PBT¹ of the Top assets combined: FY22A to FY25B



57%
Aggregated revenue CAGR of the top assets (FY21-FY24)

401%
Profit growth FY24A to FY25B

9
Top assets are either profitable or funded to breakeven

79%
Top 9 as a percentage of portfolio value

+16
Additional assets in the portfolio

1. Profit before tax or more relevant earnings measure per company. Constant currency applied to all years to take out any currency impacts. Exchange rates as at 18 June 2025

Our profile as one of Europe’s pre-eminent fintech investors continues to gain traction

Press coverage highlights



This fintech fund is a stand-out buy
Simon Thompson: Shares trade on a 42.5 per cent discount to proforma NAV
October 31, 2024
by **Simon Thompson**



THE TIMES
Augmentum boss: ‘Silicon Valley tech bros aren’t very good at financial services, we are’

Patrick Hosking, Financial Editor | Friday March 14 2025,



Seven technology investment trusts to consider
BY DAN MCEVOY 1 May 2025
Augmentum Fintech (LON:AUGM) takes a specialist approach by investing in financial technology (fintech) companies. It specifically targets private businesses, and the management team have between them overseen 34 exits.



28. November 2023

Tim Levene interviewed by Ian King on Sky News
Augmentum CEO Tim Levene was interviewed by Ian King on Sky News. They discussed the latest Augmentum results, state of the fintech sector and predictions for the coming months.

Awards highlights



Judging panels:



Stimulating the share register in a subdued market environment

Over the past year we have expanded initiatives designed to widen our shareholder base and reduce the discount. Combined with disciplined investing and active portfolio management, we are well-positioned to deliver long-term value for patient investors as markets recover.

1. Expanding investor access

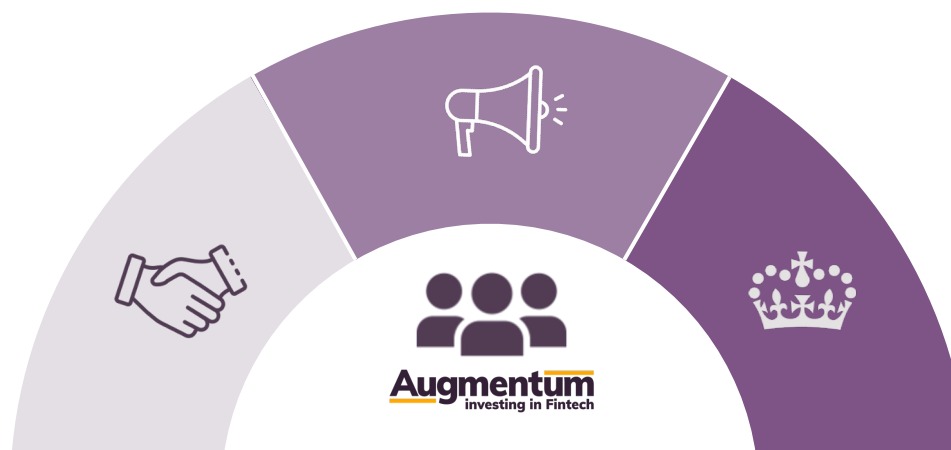
- Nationwide roadshows and participation in leading investor-focused events e.g. Global Fintech Forum, International Investor Summit, SuperVenture, Innovate Finance Global Summit, to reach a diverse range of investors.
- Multi-channel investor engagement: Regular in-person and online opportunities to meet the Manager, including Capital Markets Day and Investor Meet Company webinars. Implementing new distribution tools, e.g. LSE's SparkLive.
- Strategic investment into RetailBook, the investment platform facilitating retail investor access, and supporting their 'GetInvested' retail engagement campaign.

2. Elevating market presence

- Increased media presence: Securing national and trade press coverage, spotlighting the wider team's fintech expertise and a new PR agency.
- Proactively expanded digital footprint through frequent RNS, social media and newsletter updates, video content and webinars.
- Thought leadership: Driving visibility through influential events, reports, and high-profile speaking/judging roles across the tech investment landscape.

3. Influencing policy

- Established as a trusted industry voice, influencing policy through involvement in the Fintech Strategy Group, Innovate Finance and initiatives e.g. Mansion House Accord.
- Proactive government relations and policy initiatives, e.g. hosting fintech policy roundtables and engaging directly with decision-makers on sector opportunities.
- Regularly featured at influential forums, from the APPG on Fintech to fintech sector 'Teach Ins' with senior Treasury officials and the Westminster Business Forum, ensuring fintech and VC investment remains high on the policy agenda.

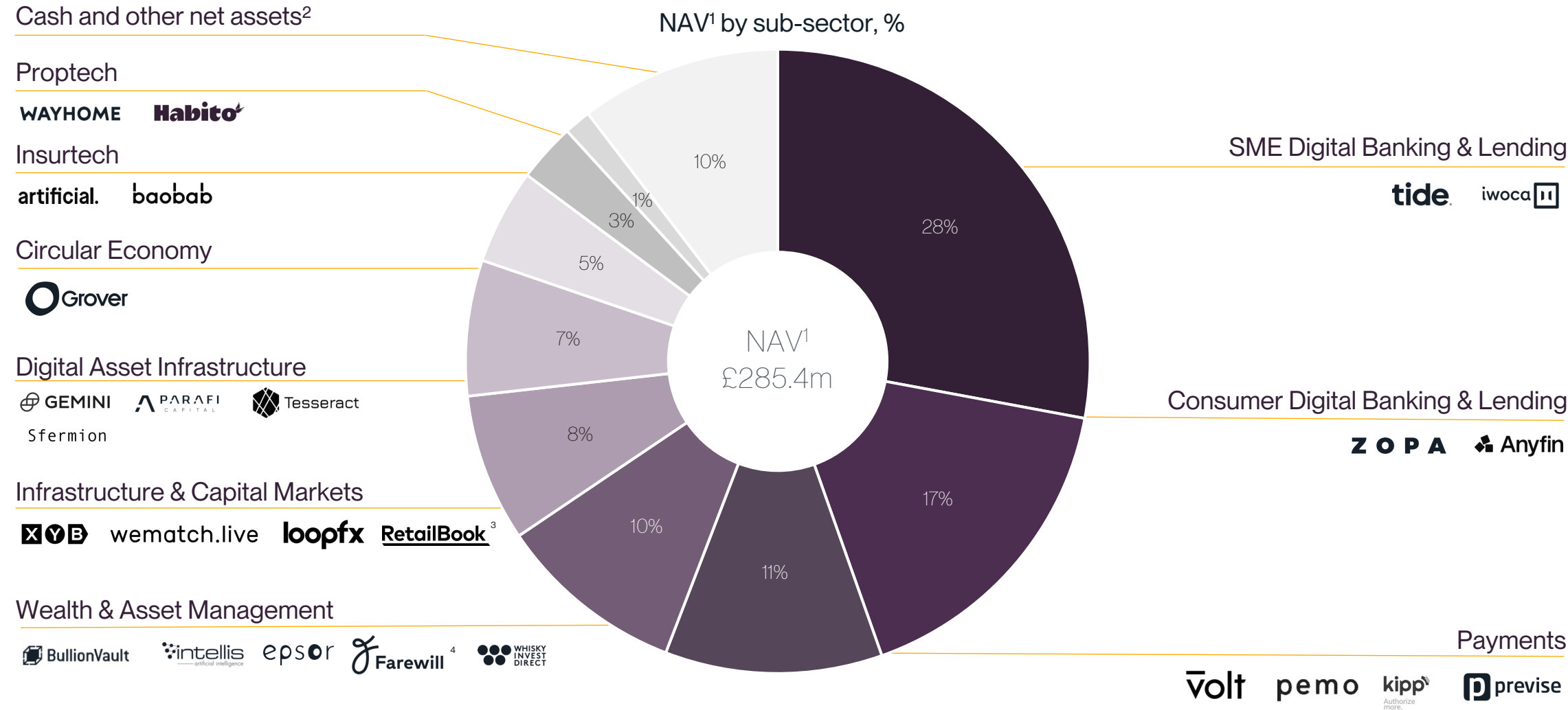


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The Augmentum portfolio is well diversified across the fintech ecosystem



1. NAV before performance fee, as at 31 March 2025, NAV after performance fee is £270.2m
2. £29.3m cash reserves as at 31 March 2025
3. Investment in RetailBook made post-year end.
4. Following the acquisition of Farewill by Dignity in February 2025, we now hold shares in Dignity's parent company Castelnau Group, a publicly listed fund

Our portfolio benchmarks strongly when compared with other traditional Venture Capital funds

2018-2020 Vintage

19 portfolio companies, including:



 Exits

KPIs:








£158m	£77m	£275m	1.7x
Total invested	Total realisations	Total value (Mar 25)	MOIC


0.5x
DPI

Top decile DPI benchmark: 0.46x

2021-2025 Vintage

14 portfolio companies, including:



 Exits

KPIs:

£68m	£23m	£81m	1.2x
Total invested	Total realisations	Total value (Mar 25)	MOIC

0.3x
DPI

Top decile DPI benchmark: 0.02x

1. Data as at 31 March 2025
2. Portfolio split in two vintages for benchmarking capabilities. All new investments made in the period from IPO to the end of 2020 have been placed in the 2018-2020 vintage and all others from 2021 onwards are placed in the 2021-2025 vintage

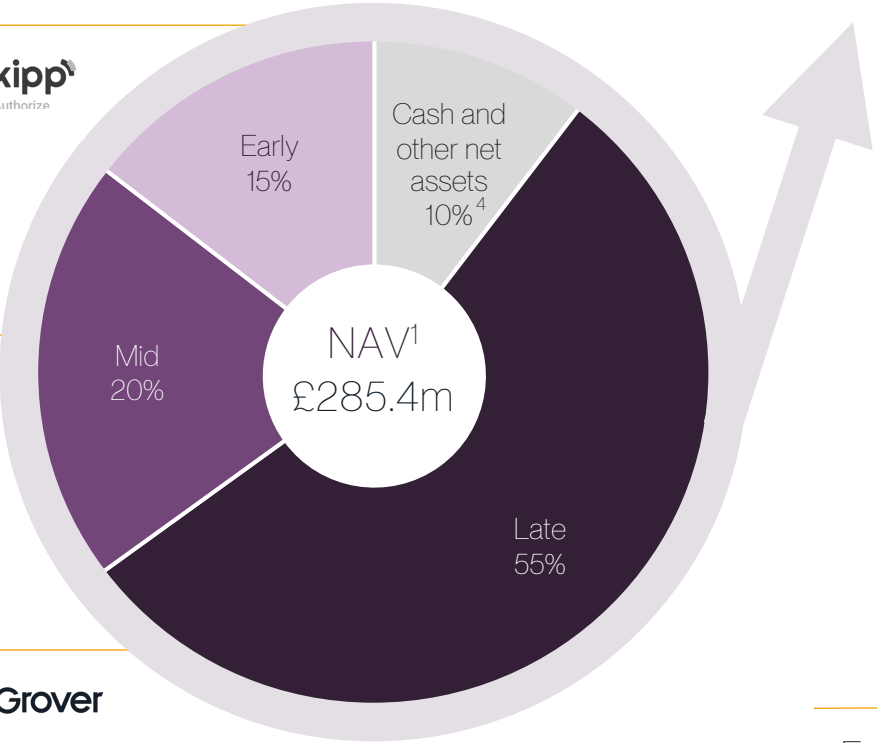
Our portfolio is well balanced across stages of maturity

NAV¹ by company stage, %

XYB artificial. WAYHOME **PARAFI** **kipp**
baobab **loopfx** Sfermion **prewise**
pemo RetailBook²

volt **intellis** **Anyfin** wematch.live
Tesseract epsor **Farewill**³ **WHISKY INVEST DIRECT**
Habito

tide. **ZOPA** **BullionVault** **Grover**
iwoca **GEMINI**

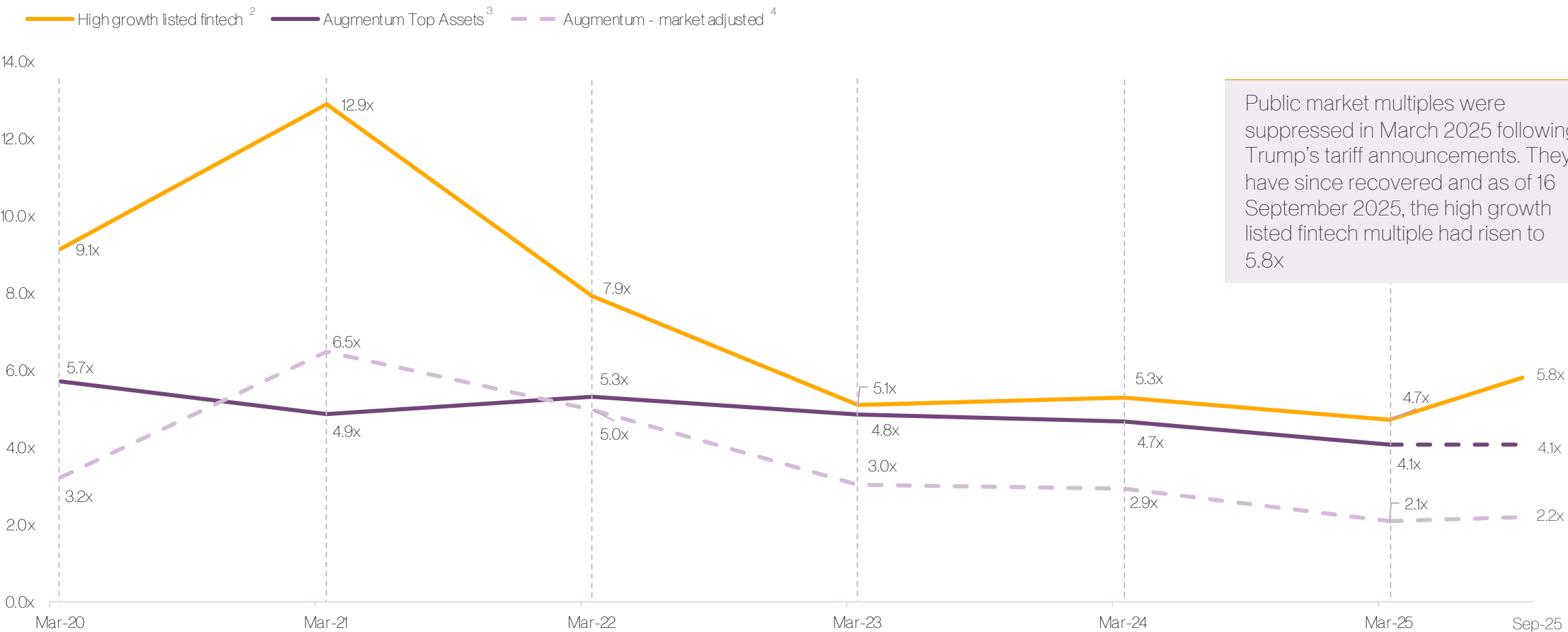


	YoY Revenue Growth by Stage, LTM Mar 25, % ⁵	Target Holding Period by Stage (Years) ⁶
Early	+164%	>5
Mid	+52%	3-5
Late	+31%	<3

1. NAV before performance fee, as at 31 March 2025, NAV after performance fee is £270.2m
2. Investment in RetailBook made post year end
3. Following the acquisition of Farewill by Dignity in February 2025, we now hold shares in Castelnau Group, a publicly listed fund
4. £32.3m of cash reserves as at 31 March 2025
5. Revenue growth taken as the LTM to March 2025 vs the LTM to March 2024. Excludes Kipp which was pre-product launch in 2022, ParaFi Capital and Sfermion due to being investment funds, Intellis given its hedge fund structure, and XYB given it is early in nature post-split with Monese. Any outliers (>250%) have been capped to 250% for comparability
6. Target holding period by stage of maturity is based on internal Augmentum targets

The High Growth Listed Fintech Index currently trades at nearly 3x Augmentum’s implied NTM revenue multiple

Implied EV/NTM revenue multiple¹, March 2020 – March 2025

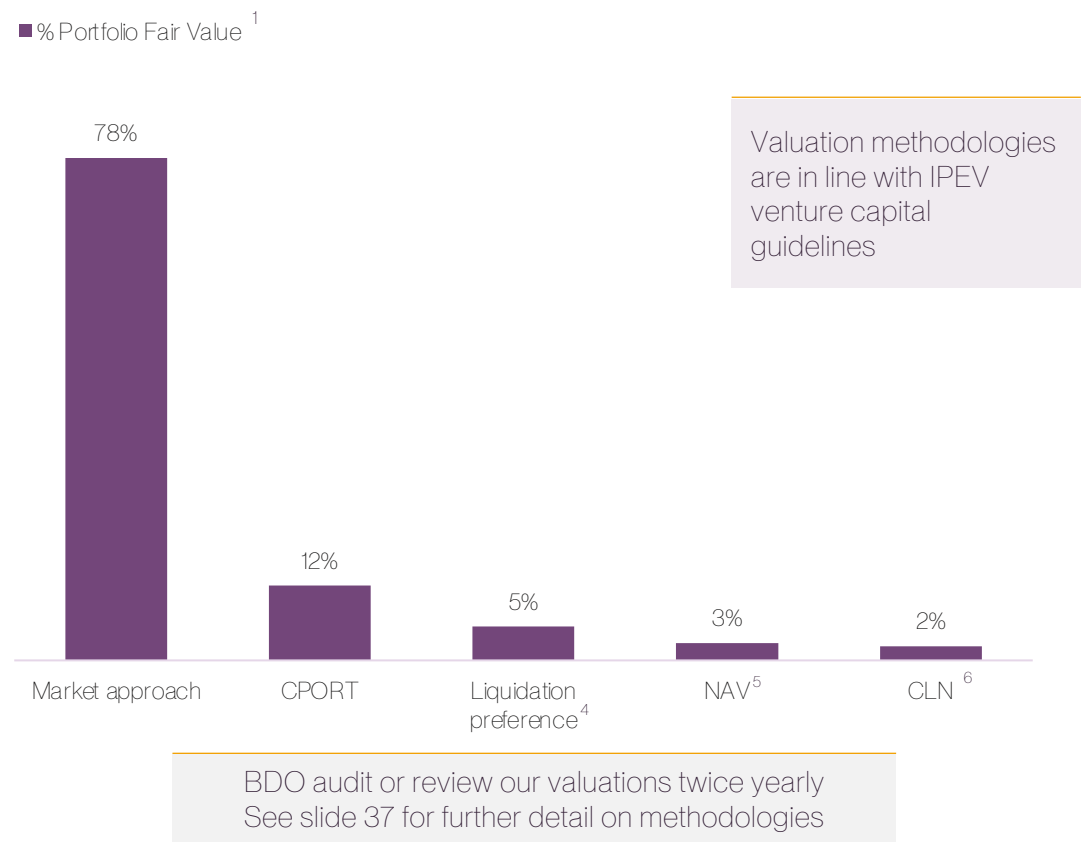


1. EV / NTM revenue calculated as Enterprise Value as at 31 March 2025 divided by the latest available 12-month forward revenue forecast or run-rate revenue for each Augmentum company. For the High Growth Fintech Index, we have sourced forward looking multiples from FactSet.
2. High growth fintech index comprised of a basket of 272 listed fintech companies excluding those which are growing at less than 25% year-on-year. Previous analyses focussed on a narrower set of listed fintech companies.
3. Top 9 assets by fair value as at March 2025, Top 10 for all other dates. Where a company was pre-revenue, the sale price was agreed, or no view was taken on EV as part of valuations they have been excluded from the relevant population.
4. We have applied the premium/discount of the share price to the NAV per share at each measurement date to the multiple of the top 10 to arrive at the market adjusted multiple

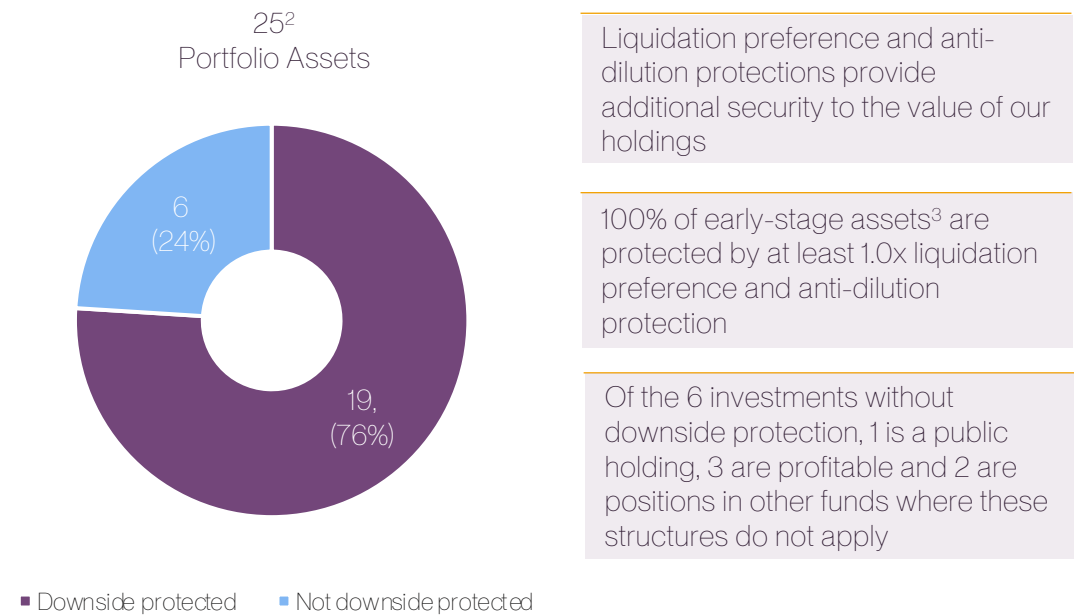
Sources: FactSet, Augmentum Fintech analysis

Strong investor protections are in place across the portfolio

Portfolio fair value by primary valuation methodology
Year ended 31 March 2025



Share of portfolio assets with downside protection
Number of assets

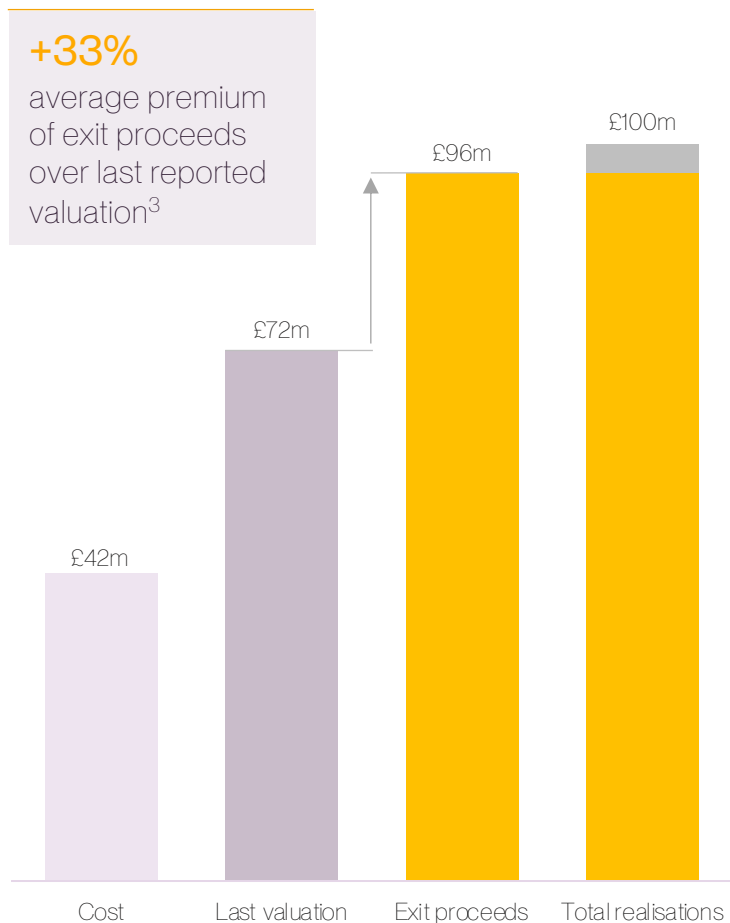


1. Gross Portfolio Value represents £255.7m excluding FullCirc and Onfido at 31 March 2025 given we have exited those positions
2. 25 portfolio assets as at 31 March 2025
3. The invested amount in portfolio companies whose last round was a Series A or B
4. Underlying investments under this valuation methodology are calculated using a market multiple approach but the liquidation preference has protected the holding position
5. Relates to holdings in ParaFi where Augmentum holds a Limited Partner interest
6. CLN = Convertible Loan Note. See definition on Slide 37

We have delivered £100m of realisations since IPO with an average premium of 33% to the last reported valuation

Valuation uplift on exit

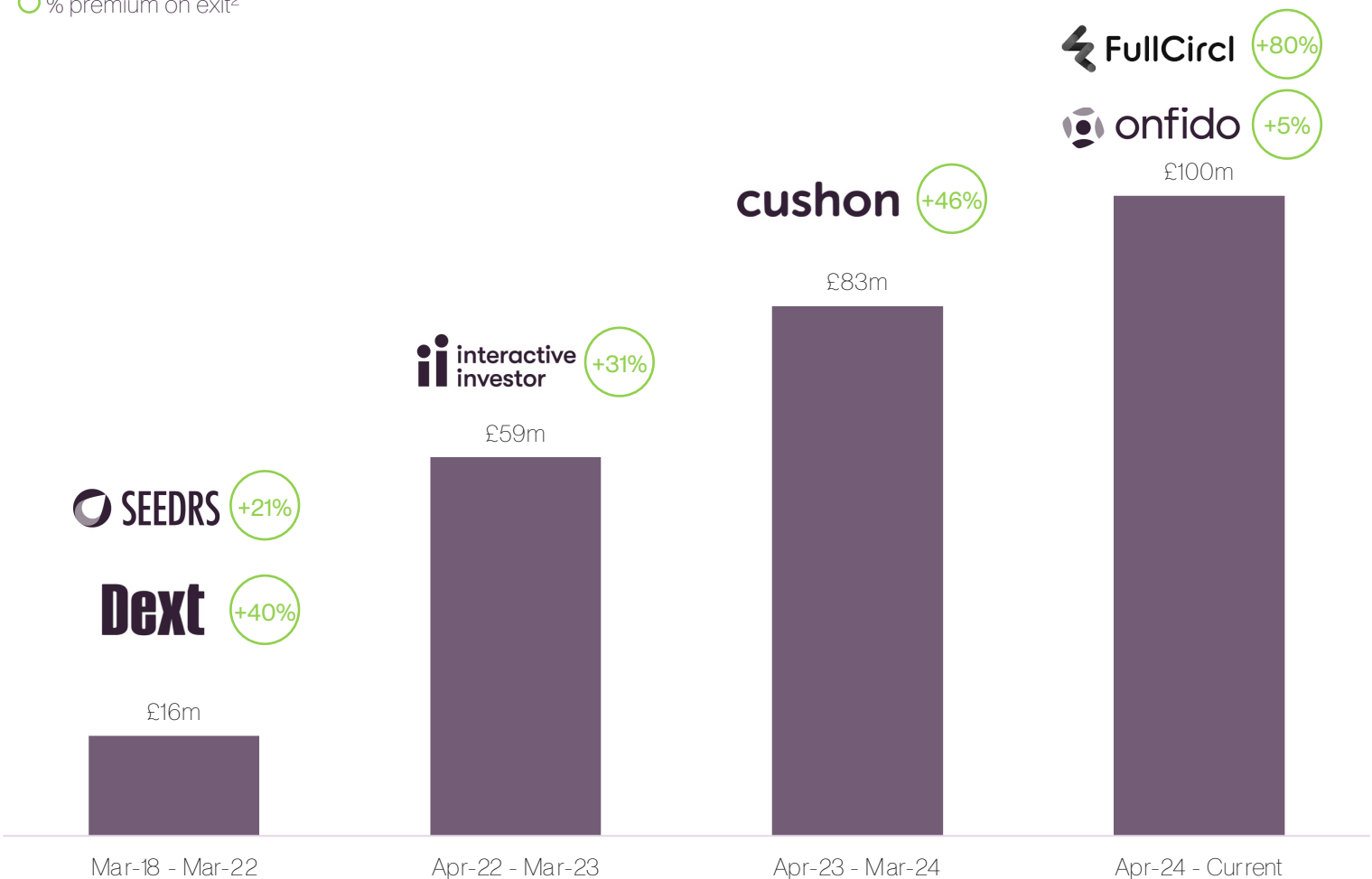
■ Dividends ■ Exit proceeds¹



1. Exit proceeds includes expected amounts due from the Onfido and FullCirc transactions
2. Last unaffected valuation taken as the last published valuation prior to the agreement of sale terms
3. Uplift on exit calculated as sales price against last unaffected valuation, as detailed above

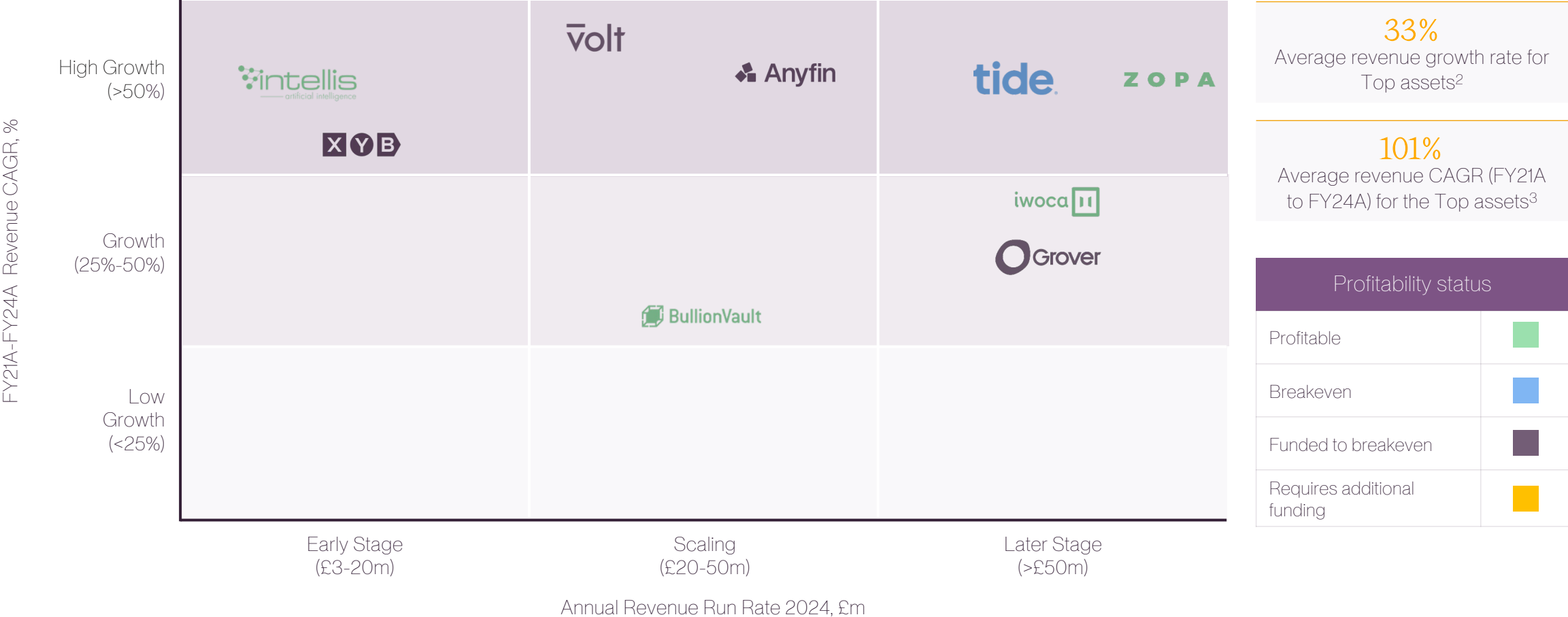
Cumulative realisations analysis

○ % premium on exit²



The portfolio is growing consistently, increasingly profitable and well funded






Revenue CAGR of Top assets by holding value



1. Revenue CAGR taken as FY21A to FY24A for the top 9 companies by NAV.
2. Average revenue growth taken as LTM to March 2025 vs LTM to March 2024. Any outliers (>250%) have been capped to 250% for comparability. XYB excluded from growth metrics given change in operating model with separation from Monese
3. Average revenue CAGR taken as FY21A to FY24A. Any outliers (>250%) have been capped to 250% for comparability. XYB excluded from growth metrics given change in operating model with separation from Monese

From efficiency to innovation, our portfolio companies use AI to move faster, outperform, and build what's next

Examples of companies within the Augmentum portfolio leveraging AI strategies across various business functions

Portfolio companies	Business function	AI application
Z O P A iwoca  Anyfin	Credit underwriting	Zopa Bank, iwoca and Anyfin use advanced ML strategies to better inform credit underwriting decision, analysing a wide range of data sources.
baobab artificial.	Insurance underwriting	Artificial and Baobab leverage AI to help insurers and brokers streamline the underwriting process using algorithmic automation and data integration.
 onfido volt tide.	Fraud detection	Across the portfolio, companies use real-time data analysis to detect suspicious patterns and prevent fraud. At Tide, this has led to a 20% reduction in blocked transactions, while making each block 4x more likely to catch actual fraud.
 intellis artificial intelligence	Trading decisions	Intellis leverages AI to develop trading strategies in the FX and Gold markets, using a conviction-based assessment approach.
tide. pemo	Finance and administrative workflows	Companies leverage AI to streamline workflows including invoice matching, automated bookkeeping and financial insights.
 Anyfin  BullionVault Z O P A	Customer assistance	Several companies across the portfolio employ instant, 24/7 customer support through chatbots and automation of routine tasks.

Our pipeline is dominated by companies built on or powered by AI

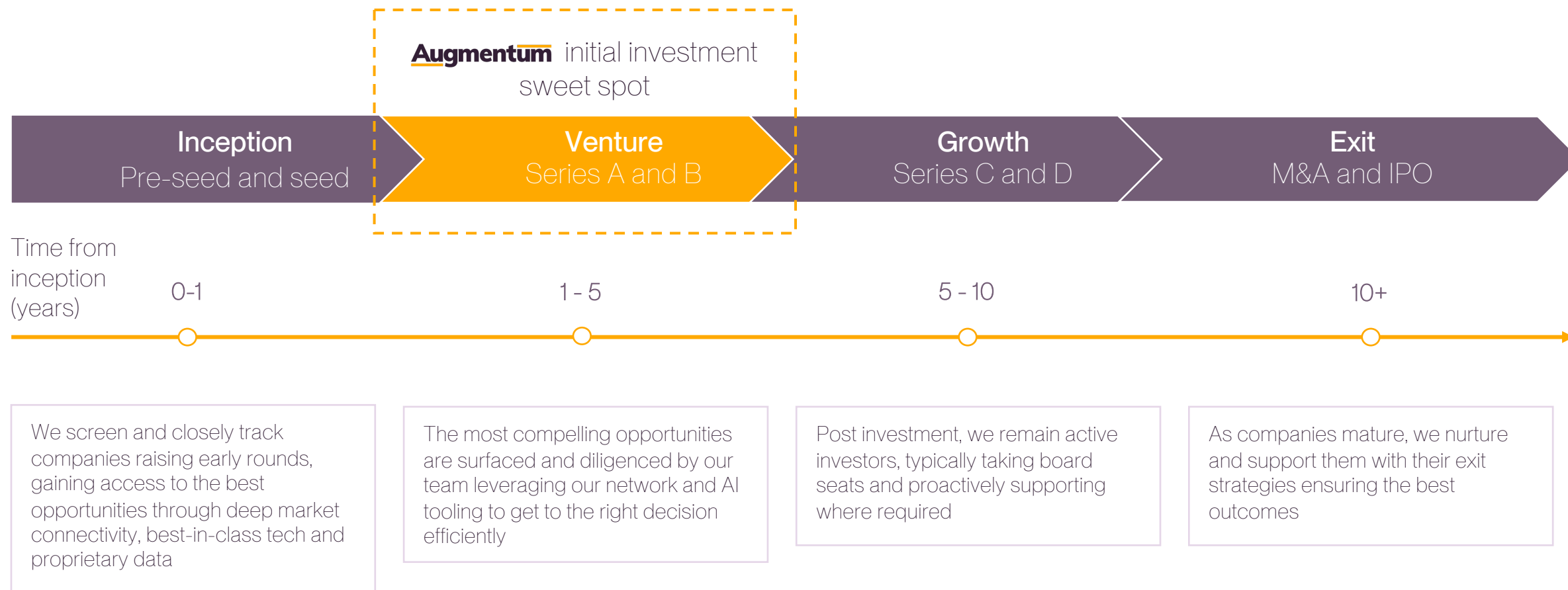
Example companies (anonymised)

	Payments	Wealth Management	Lending	Insurance	Modern Finance
Example Deal	Platform enabling AI agent companies to monetise the value they create through dynamic, outcome-based pricing and real-time margin analysis. It manages pricing, billing, and cost tracking, while analysing business impact metrics.	AI-driven portfolio intelligence platform delivering real-time signals and recommendations for asset managers. Utilises proprietary models analysing alternative data, generate predictive insights, and automate rebalancing.	AI agents for lending and credit teams , supporting across lead acquisition, origination and servicing. Perform customer profiling, creation of credit applications, portfolio monitoring and covenant testing.	AI-powered claims TPA leveraging agents for end-to-end processing, designing workflows for insurers across claims assessment and fraud detection, with automated reporting and anomaly flagging built in.	AI-native bookkeeping platform automating month-end automation with smart categorisation, audit logs, multi-line invoice extraction, and duplicate detection for enhanced financial accuracy.
Stage	Expected raise in 2026	Raising Series A in Q4 2025	Actively raising	Actively raising	Expected raise in 2026

100% of the companies entering due diligence use AI, either as a core part of their offering or to support internal functions

We continue to focus investment efforts at Series A and B, where we have the track record, access and domain expertise

Investment lifecycle process by stage



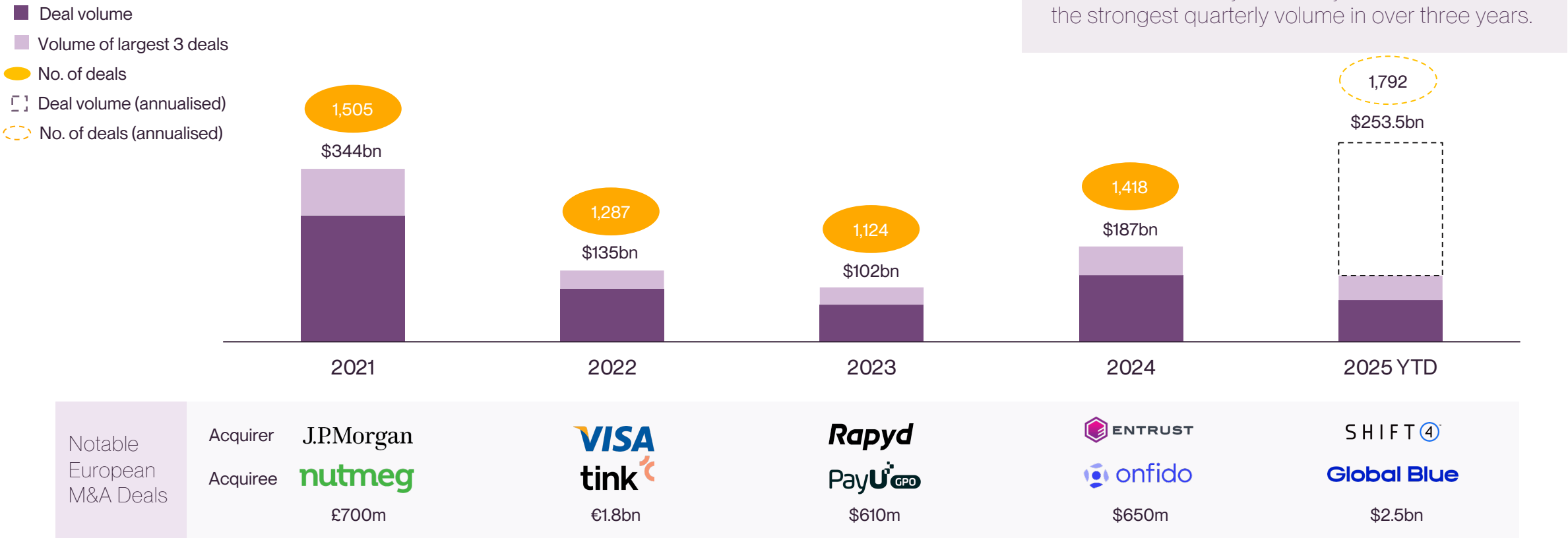
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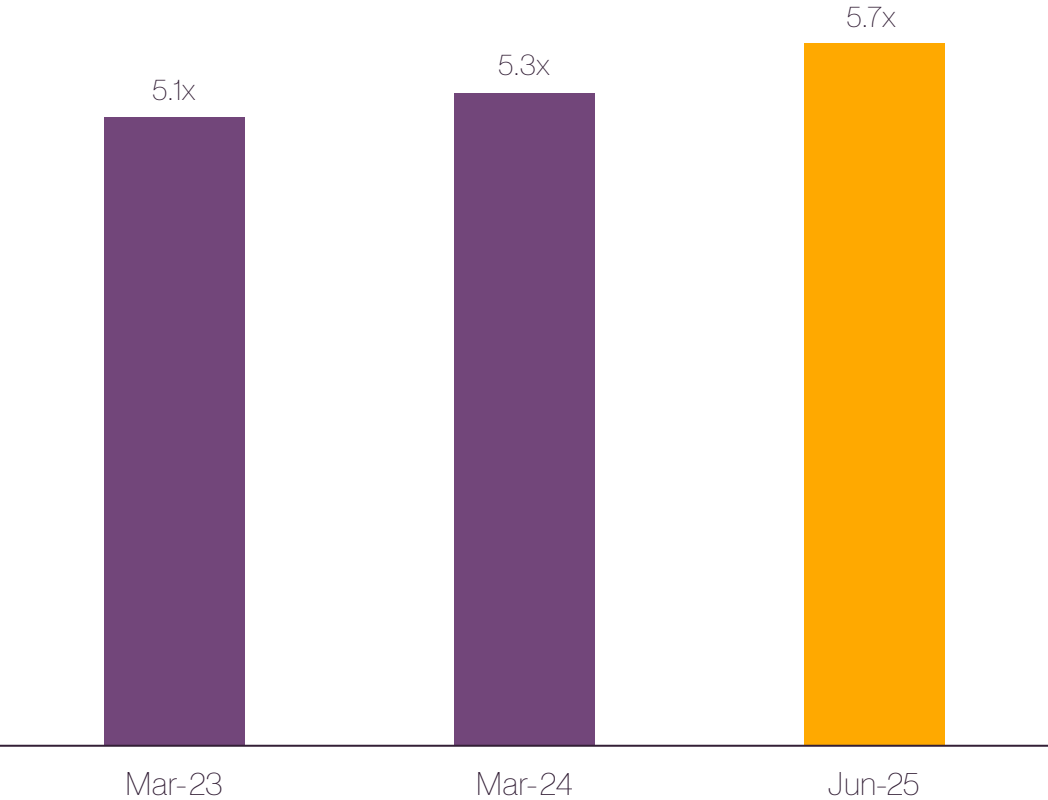
Global fintech M&A is resurging, with 2025 poised to be the most active since 2021

Global Fintech M&A and volumes: 2021 – Q2 2025

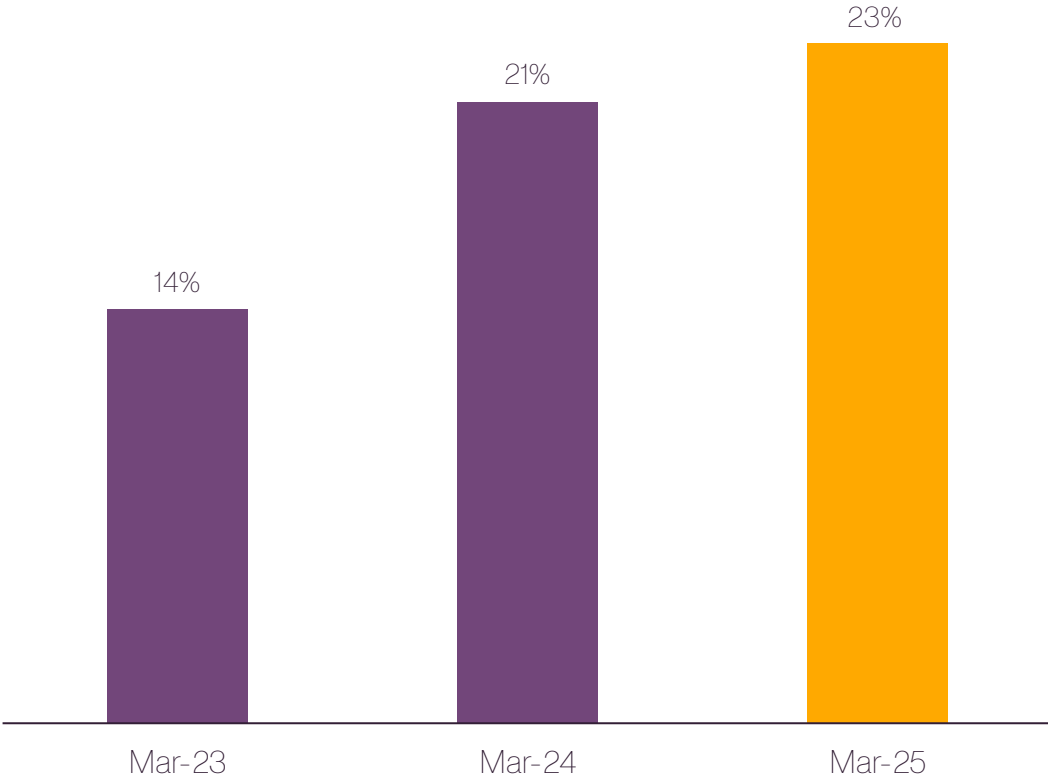


In the public markets, valuations are rebounding with fintech companies increasingly focused on driving profitability growth

Implied EV/NTM revenue multiple, high growth listed fintech index
2023 - 2025





Average EBITDA margin, high growth listed fintech index
20223 - 2025



Many public and private market fintech companies continue to be valued at a meaningful premium to the Augmentum portfolio




Best-in-class public and private fintech multiples as at 15 September 2025

Public Markets¹

Company	Vertical	NTM Revenue growth	NTM PBT margin	NTM EV / Revenue
coinbase	Digital Asset Infrastructure	37%	31%	12.4x
Klarna	BNPL	29%	9%	3.3x
Pension 	Wealth / Asset Management	16%	-5%	7.7x
	B2B SaaS	20%	20%	9.7x
chime [®]	Neobank	21%	0%	3.1x
Average		25%	11%	7.2x

Augmentum Top assets average	Actual	4.1x
NTM EV / Revenue multiple	Market adjusted	2.1x

Private Markets²

Company	Vertical	FY24 Revenue growth ³	Latest EV (Date)	Est. NTM EV / Revenue
Revolut	Neobank	72%	\$75bn (Sep-25)	7.5x
 sumup [®]	Payments	20%	\$12.5bn (Sep-25) ⁴	n.m
Qonto	Neobank	39%	€4.4bn (Mar-25)	6.7x
 Starling Bank	Neobank	5%	£2.3bn (Mar-25)	3.2x
 Thought Machine	Infrastructure	18%	£1.4bn (Mar-25)	20.8x
Average		31%		9.5x

Augmentum Top assets average	33%
LTM revenue growth	

1. Data as at 15 September 2025

2. Estimates based on Augmentum analysis using a high-level set of assumptions around publicly available information on each private company

3. Growth taken from FY23/FY24 accounts where available. Estimate where information is not available

4. Mid-point of the IPO valuation indication

Fintechs are winning where incumbents...

Can't build a better experience

Rewriting the rules in verticals like payments and SaaS, where superior software and user-centric design create an unassailable advantage



stripe

volt

adyen

Put segments into the “too hard” basket

Focusing on previously overlooked or neglected customers, from challenger banking for consumers to flexible lending for SMEs

tide

zopa

Anyfin

iwoca



pemo

Can't pioneer new frontiers

Operating in emerging verticals like digital assets, where agility allows navigation of the complex regulatory and strategic landscapes that challenge incumbents

GEMINI













coinbase

Robinhood



copper

Collaboration is key: Incumbents increasingly acquire and partner with fintechs

Acquire		Partner	
		J.P.Morgan	wematch.live
		worldpay	BVNK
			
SHIFT ④	Global Blue	BlackRock	
			artificial.

 Current or former Augmentum portfolio company

92%
Of global M&A deals in Q1 2025 were strategic M&A (2024: 86%)

\$650bn
Worldwide IT spend by banking & securities sector per-annum (6-12% of total revenue)

60%
Of Augmentum portfolio companies have received investment from an incumbent financial services firm

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Outlook

Accessing fintech's next wave

- The next five years will mark a defining chapter for European fintech, a sector at an inflection point driven by regulatory change and developing technologies
- Despite macroeconomic volatility, and some political uncertainty through 2025 the potential and resilience of European fintech remains evident
- Emerging technologies, led by AI, further expand the opportunity set in fintech, creating opportunities for novel products and operating models in financial services
- Huge headroom remains, with fintech's market share, currently at 3%, set to more than double in the decade ahead¹

Portfolio momentum and upside potential

- The Top assets in our portfolio are increasingly focused on profitability aided by the use of AI to drive efficiency across their organisations
- Our largest holding, Tide, continues to demonstrate its potential, now serving over 1 million customers globally across the UK, India and Germany
- We continue to deliver exits, with FullCircI returning £6.2m at an 80% premium to the last reported valuation
- We see significant future upside for shareholders, not only in the continued underlying growth of the portfolio, but also when one takes into account that the portfolio trades at a significant discount to the implied portfolio value

Europe's leading fintech investment platform

- We remain well positioned in the market thanks to our depth of expertise and network across the fintech sector
- We combine our established reputation as a leading fintech investor with an increasingly technology driven approach allowing access to competitive deals in a time of increased quality
- Even in highly competitive investment rounds, we are able to win; during the period investing £2.6m into capital markets FX infrastructure provider, Loop FX, and £3.1m into expense management business Pemo, and post year end, leading a £4.5m round into investment platform RetailBook.
- We remain well capitalised with free cash of £29.3m and no debt.

Contents

- Overview
- March FY 2025 results highlights
- Portfolio update
- Market update
- Outlook
- **Appendix**



Our team has >150 years combined founding, operating and investment experience in the fintech sector

Senior Team



Tim Levene



Richard Matthews



Perry Blacher



Tracy Doree

Investment



Reggie de Wasseige



Jessica Frydling



Brandon Mhangami



Johnnie Martin

Portfolio and Platform



Georgie Hazell Kivell



Harry Jones



Martha Horrox



Maliha Mooney

13k Individuals in our active network

17 Board director and observer seats currently held by Augmentum partners

6k+ Companies actively tracked using ADA

2% of European VC funds have a sole focus on fintech¹

Partner experience as founders or senior execs at tech led companies % of partnership

Augmentum Senior Team



100%

US Top Tier VC Funds



59%

Flutter™

betfair

covestor

¹ Excludes Seed-stage focused VC funds, accelerators and corporate venture capital investors
Source: Tracxn, Sifted, Edison Group, LinkedIn

We use a variety of valuation methodologies to value each business, tailoring the approach to the stage and circumstances of the company

Overview of valuation methodologies applied to portfolio holdings

Calibrated price of recent transaction (CPORT) Where there has been a recent funding round we take the price of Augmentum shares at the point of transaction and calibrate the value according to our analysis of company performance and changes to the funding environment since that date.

Multiple comparison Where there are comparable businesses in the public markets, we use multiple comparisons to value our portfolio company using the most appropriate financial metrics for that business.

Convertible loan note (CLN) Where CLNs have been issued we determine the value using the built-in discount and valuation cap that the note will receive on the next round in conjunction with our calibrated assessment of the expected company valuation at the next funding round

Net Asset Value¹ Where we hold a position in a third-party fund¹ we calibrate reported NAV with a component valuation analysis of the underlying holdings

Downside protection We employ deal terms to protect our exposure to downside risk and factor this into our valuation assessments, e.g.:

- Anti-dilution
- Liquidation preferences
- Ratchets
- Warrants

BDO audit or review our valuations twice yearly

1. Positions in Parafi and Sfermion represent 2% of NAV as at 30 September 2024

Augmentum remains committed to a responsible investment approach through the lifecycle of investments and fund operations

Advancements continue to be seen in ESG practices across the portfolio and Company alike, both in business models themselves and targeted initiatives. Below are some examples.

Portfolio developments

tide

Environmental: Climate/carbon footprint

Tide and Transcorp announced the launch of India's-first recycled PVC RuPay Card in May. Made from 99% recycled plastic, this is a first for fintechs in India. Each rPVC card saves 7g of carbon and 3.18g plastic that would normally be used in production. Tide was the first fintech to remove 100% of its emissions with durable carbon removals.

Anyfin

Social: Consumer protection

In July, Anyfin launched their credit score tracker "UC-kollen", a free service displaying a customer's current credit rating, updated daily, which provides advice on improving their score. By offering detailed overviews of loans and terms, reducing costs on expensive loans, and providing tips on how to strategically pay off debts, Anyfin aims to help consumers manage and pay off their debts.

Z O P A

Social: Consumer protection and financial inclusion

Led by Zopa Bank, 33 fintechs and their industry partners are working together to tackle the cost-of-living crisis. The 2025 Fintech Pledge aims to drive 10 million consumer actions that build up the financial resilience of UK consumers by 2025. To date, more than 2 million actions have been reported.

Grover

Environmental: Climate/carbon footprint

By replacing the highly wasteful linear product ownership approach (take > make > dispose), Grover's circular economy model extends the lifecycle of a product by re-using, repairing and redistributing. A device rented via Grover is typically circulated 3-4 times, and as of May 2024, the company had circulated over 1.2 million devices.

Company initiatives



Social: Diversity

Augmentum hosts a group as part of the 'We Can Be' initiative annually. The programme is in partnership with the Lord Mayor's Appeal and aims to help young women learn about careers in the City of London and develop enhanced employability skills and confidence.

Social: Diversity

The Augmentum team regularly hosts and participates in sessions meeting and advising female fintech founders and operators, including hosting Innovate Finance Women in Fintech Reception (post period end) and taking part in Playfair's Female Founder initiative.



Social: CSR

On City Giving Day in September the team took part in a community volunteering day in September, supporting people experiencing homelessness through preparing and serving a hot meal, and partaking in community outreach.

Company Summary

Company	Augmentum Fintech plc.	Management fee	1.5% of NAV up to £250m 1.0% of NAV above £250m
Portfolio Manager	Augmentum Fintech Management Limited	Performance fee	Performance fee of 15% subject to minimum IRR of 10% p.a. with catch-up. Only payable cash on cash
Structure	Internally managed, closed-ended, listed investment trust	Consultation	Should the NAV per share fall below 70pps, adjusted by the Board from time to time, at any point, the Company will suspend new investments and consult with shareholders as to the future of the Company
Exchange	Main Market, London Stock Exchange (Premium Listing)	Board	Independent, non-executive Board of Directors
Fund size	NAV as of 31 March 2025 £285.4m (before performance fee)	Joint Brokers	Peel Hunt and Singer Capital Markets
NAV	170.6 pence per ordinary share (as at 31 March 2025) ¹ 161.5 pence after performance fee (as at 31 March 2025) ¹	AIFM	Frostrow Capital
Strategy	To generate capital growth over the long term through investment in a focused portfolio of fast growing and/or high potential private financial services technology ("Fintech") businesses		
Geography	Europe ²		

1. The Board considers NAV per share after performance fee to be the most appropriate measure of NAV per share attributable to shareholders.
2. 20% of the fund is permitted to be based outside Europe



Thank you



@AugmentumF



Augmentum Fintech