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25 February 2026

RECOMMENDED CASH ACQUISITION OF AUGMENTUM FINTECH PLC (“AUGMENTUM”)

BY

FRONTIER BIDCO LIMITED (“BIDCO”)

*(A NEWLY FORMED COMPANY INDIRECTLY AND WHOLLY CONTROLLED BY VERDANE FUND MANAGER AB IN ITS CAPACITY AS
MANAGER OF VERDANE FREYA XII INVESTMENT AB)*

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers expected to be released by Bidco on or around the date hereof relating to the recommended cash acquisition of Augmentum by Bidco, a near final version of which has been provided to us (the “**Announcement**”).

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion therein of the references to our name in the form and context in which they appear.

Yours sincerely

