

# Houlihan Lokey

## Strictly Private and Confidential

The Directors

Frontier BidCo Limited ("**BidCo**")

(a newly formed company indirectly and wholly controlled by Verdane Fund Manager AB in its capacity as manager of Verdane Freya XII Investment AB)

10 Stratton Street,

London,

W1J 8LG

25 February 2026

Dear Sirs

### **Recommended cash acquisition of Augmentum Fintech plc to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "Acquisition")**

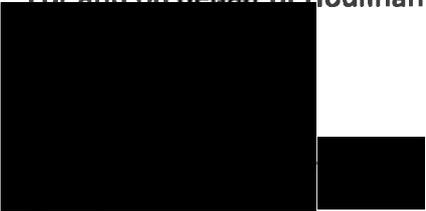
We refer to the announcement dated 25 February 2026 pursuant to Rule 2.7 of The Takeover Code in relation to the Acquisition (the "**Announcement**").

We hereby consent to the issue of the Announcement with the inclusion therein of our name and references thereto in the form and context in which they appear.

This letter should not be relied upon by any other person.

Yours faithfully,

**For and on behalf of Houlihan Lokey UK Limited**

  
**Director**

*Houlihan Lokey UK Limited, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively as financial adviser to BidCo and Verdane Fund Manager AB in its capacity as manager of Verdane Freya XII Investment AB ("**Verdane**") and for no one else in connection with the Acquisition and will not be responsible to anyone other than BidCo and Verdane.*

Houlihan Lokey UK Limited

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