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20 March 2026

RECOMMENDED CASH ACQUISITION OF AUGMENTUM FINTECH PLC

BY

FRONTIER BIDCO LIMITED

*(A NEWLY FORMED COMPANY INDIRECTLY AND WHOLLY CONTROLLED BY VERDANE FUND MANAGER AB IN ITS
CAPACITY AS MANAGER OF VERDANE FREYA XII INVESTMENT AB)*

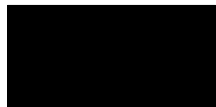
(THE "ACQUISITION")

We refer to the to the scheme of arrangement circular to be issued on or around the date hereof in relation to the Acquisition (the "Scheme Document").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion therein of the references to our name in the form and context in which they appear.

Our consent is required by Rule 23.2 of the City Code on Takeovers and Mergers and is given for the purpose of complying with that provision and for no other purpose.

Yours sincerely



Managing Director