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20 March 2026

Augmentum Fintech plc (the “Company”) – Consent Letter

We refer to the scheme document published by the Company in connection with the proposed acquisition of its entire issued share capital by Frontier Bidco Limited dated 20 March 2026 (the **Scheme Document**). We hereby give our consent to the inclusion in the Scheme Document of our report on the gross portfolio value of the Company, as presented in part 6 of the Scheme Document in the form and context in which it is included, as shown in the enclosed proof of the Scheme Document (the **Report**).

Our consent is required by Rule 23.2 of the City Code on Takeovers and Mergers (**Takeover Code**) and is given for the purposes of complying with that provision and for no other purpose.

For the purposes of the Takeover Code, we are responsible for this Report and accept responsibility for the information contained in the Report and confirm that to the best of our knowledge (having taken all reasonable care to ensure that such is the case), the information contained in the Report is in accordance with the facts and contains no omissions likely to affect its import. We hereby consent to the inclusion of a declaration to this effect in the Scheme Document. We also confirm that our Report complies with the requirements of Rule 29 of the Takeover Code. We authorise its contents for the purpose of Rule 29 of the Takeover Code. We also hereby authorise the contents of the report referred to above which is included in the Scheme Document for the purposes of Rule 23.2 of the Takeover Code.

We hereby also consent to this letter being made available for inspection as required by the Takeover Code.



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